



VINOD REKHA & CO
Chartered Accountants

CA REENA DAK
(B.Com, FCA,)

INDEPENDENT AUDITOR'S REPORT

To
Executive Officer,
Nagar Palika Lakheri,
Dist Bundi.

We have audited the accompanying financial statements of Nagar Palika Lakheri, which comprise the Balance Sheet as at March 31, 2016, and the Income & Expenditure Account and Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Head Office: 291, Rajeev Gandhi Nagar, Kota (Rajasthan) 324005
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In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- (b) in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

We further report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books.
- c. the Balance Sheet, Income & expenditure Account, and Cash flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the Balance Sheet, Income & expenditure Account, and Cash flow Statement comply with the Rajasthan Municipal Accounts Manual;

For Vinod Rekha & Co
Chartered Accountants
(Firm Registration No.008072C)

Reena Dak

CA Reena Dak
(Partner)

Membership No. : 402616



Place: Kota

Date: 27th September, 2016



(A) Additional matters to be reported by the financial statements auditor:

S. No.	PARTICULARS	REMARK
1.	Whether all sums due to and received by the Municipality have been brought to account and have been properly classified	Yes all the amount due or received by the Municipality during the year has been brought into accounts.
2.	Whether all grants sanctioned or received by the Municipality during the year have been accounted properly and where any deduction is made out of such grant toward any dues of the Municipality whether such deduction have been properly accounted.	Yes the entire grant received during the year has been accounted properly.
3.	Whether any Earmarked Funds have been created as per the provision of any statute and if so, whether such earmarked Funds have been utilised for the purpose for which they were created.	Yes all the Earmarked Funds has been created as per the rules. Earmarked funds has been utilised for the purpose for which they were created.
4.	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of accounts.	Fixed assets register is not properly maintained. Physical verification of the fixed assets is not carried out at the reasonable intervals.
5.	Whether in case of leasehold property given by the municipality, whether lease rentals are collected regularly by the municipality and that the lease agreement are renewed after their expiry.	Lease rentals are not collected regularly.
6.	Whether physical verification has been conducted by the municipality at reasonable intervals in respect of stores; whether the procedure of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of store as compared to stores records, and if so, whether the same have been properly dealt with in the books of accounts;	Municipality physically verify at reasonable intervals in respect of stores.
7.	Whether the parties to whom loans or advances have been given by the municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Municipality has not given any loan to any party during the year under consideration.



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8.	Whether advances given to municipality employees and interest thereon are being regularly recovered;	Yes advance given to the employees are recovered regularly long with the interest thereon.
9.	Whether there exist an adequate internal control procedure for the purchase of stores, fixed assets and services.	Yes adequate internal control system is followed for the purchase related to store, fixed asset and services.
10.	Whether there exists an adequate internal control procedure for the contracting of work and project, periodic inspections and measurements, quality checks and payments there for,	Yes adequate Internal control procedures are followed for the contracting of work and project, periodic inspections and measurements, quality checks and payments thereof.
11.	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited.	Yes Municipality is regular in depositing statutory dues payable to government.
12.	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No, personal expenses has not been charged to the Municipality's account.
13.	Whether the books and register specified under the Rajasthan Municipality Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank reconciliation statements have been properly prepared for all the banks accounts of the municipality;	Yes all the required books of accounts as specified under Rajasthan Municipality Accounts Manual and other applicable acts are maintained. Bank reconciliation statements for all the banks are properly prepared.
14.	Whether the year-end and reconciliation procedure have been carried out;	Yes all the year end & reconciliation procedure all followed.

For Vinod Rekha & Co
Chartered Accountants
(Firm Registration No.008072C)

Reena Dak
CA Reena Dak
(Partner)
Membership No. : 402616



Place: Kota
Date: 27th September, 2016

**NAGAR PALIKA
LAKHERI, DISTT. BUNDI (RAJ.)**

BALANCE SHEET AS ON DATE 31ST MARCH, 2016

PARTICULARS	SCH EDULE	(Figures In Rupees)	
		31st March 2016	31st March 2015
LIABILITIES			
LIABILITIES			
Municipal (General) Fund	1	20709921.00	23138558.00
Earmarked Funds			
Reserve & Surplus	2	49016470.00	34925931.00
Total Reserve & Surplus (A)		<u>69726391.00</u>	<u>58064489.00</u>
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE (B)	3	41661768.00	22797818.00
LOAN LIABILITY			
Secured Loans		0.00	0.00
Unsecured Loans		0.00	0.00
Total Loans (C)		<u>0.00</u>	<u>0.00</u>
CURRENT LIABILITIES & PROVISION			
Sundry Deposits	4	4138936.00	3896209.00
Sundry Creditors	5	32297.00	3460.00
Statutory Liabilities	6	124959.00	123506.00
Other Liabilities	7	31835824.00	31361758.00
Provision		0.00	0.00
Total Current Liabilities and Provisions (D)		<u>36132016.00</u>	<u>35384933.00</u>
TOTAL LIABILITIES (A+B+C+D)		<u>147520175.00</u>	<u>116247240.00</u>
ASSETS			
FIXED ASSETS			
Gross Block	8	89908179.00	72780864.00
Depreciation Fund	9	(21453297.00)	13159774.00
Net Block		<u>68454882.00</u>	<u>59621090.00</u>
Capital Work In Progress		0.00	0.00
Total Fixed Assets (A)		<u>68454882.00</u>	<u>59621090.00</u>
INVESTMENTS			
General Fund Investments	10	34233214.00	23373915.00
Specific Fund Investments		0.00	0.00
Total Investments (B)		<u>34233214.00</u>	<u>23373915.00</u>
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		0.00	0.00
Sundry Debtors/Receivables	11	2080354.00	1956487.00
Cash & Bank Balances	12	34284056.00	24290908.00
Loans, Advances & Deposits	13	8467669.00	7004840.00
Total Current Assets, Loans & Advances (C)		<u>44832079.00</u>	<u>33252235.00</u>
TOTAL ASSETS (A+B+C)		<u>147520175.00</u>	<u>116247240.00</u>

For Vinod Rekha & Co.
Chartered Accountants
Firm Regn. No. 008072C

Reena Dak
CA Reena Dak
(Partner)
Membership No. 402616



For and Behalf of Board Nagar Palika

Dayawanti Saini
(Executive Officer)

Date: 27th September 2016
Place: Kota

**NAGAR PALIKA
LAKHERI, DISTT. BUNDI (RAJ.)**

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	SCH EDULE	(Figures in Rupees)	
		31st March 2016	31st March 2015
INCOME			
Income From Taxes	14	912164.00	14488.00
Assigned Compensation	15	39571000.00	35974000.00
Rental Income From Municipal Properties	16	1048669.00	1073085.00
Fees And User Charges	17	530063.00	320615.00
Sale & Transportation Charge	18	195054.00	2831446.00
Revenue Grants, Contributions and Subsidies	19	16435419.00	17159361.00
Income from Corporation Assets and Investments	20	2745746.00	2622361.00
Miscellaneous Income	21	307665.00	151526.00
Total Income		61745780.00	60146882.00
EXPENDITURE			
Establishment Expenses	22	36797310.00	35666859.00
General Administrative Expenses	23	3453274.00	2594355.00
Miscellaneous Expenses	24	0.00	0.00
Operational & Maintenance exp.	25	12701225.00	15568479.00
Interest & Financial Exp.	26	2228.00	21459.00
Festival Expenses	27	2926857.00	3895122.00
Depreciation During The Year	28	8293523.00	6540911.00
Total Expenditure		64174417.00	64287185.00
Surplus / Deficit before Adjustment of prior period items and depreciations		(2428637.00)	(4140303.00)
Less:- Prior Period Items		0.00	0.00
Less:- Prior Period Adjustments of Depreciation		0.00	0.00
NET SURPLUS/ (DEFICIT)		(2428637.00)	(4140303.00)

For Vinod Rekha & Co.
Chartered Accountants
Firm Regn. No. 008072C

Reena Dak
CA Reena Dak

(Partner)

Membership No. 402616



Date: 27th September 2016

Place: Kota

For and Behalf of Board Nagar Palika

Dayawanti Saini
(Executive Officer)

Schedule Forming Part of Balance Sheet of Nagar Palika as on Dated 31st March 2016

PARTICULARS	March 31, 2016	March 31, 2015
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance	23138558.00	27278861.00
Add:-Addition during the Year	0.00	0.00
Less:- Deduction during the Year	0.00	0.00
Add:- Excess of Income Over Expenditure	(2428637.00)	(4140303.00)
Total (Rs)	20709921.00	23138558.00
Schedule-2		
RESERVE & SURPLUS		
Opening balance	34925931.00	19022072.00
Add:-Addition During The Year	16869901.00	21876199.00
Less:- Withdrawal during The Year	2779362.00	(5972340.00)
Total (Rs)	49016470.00	34925931.00
Schedule-3		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Grant From MLA/MP Fund	(125000.00)	(125000.00)
Special Grant for 12/13th Financial Commission	4205839.00	681310.00
Grant for Panna Daya Jevan Amrit Youjna	76800.00	68400.00
Special Grant For Swarn Jayanti Sahari Rojgar Sch.	0.00	1711937.00
Special Grant From S.F.C	24684178.00	12088666.00
BPL Residancial Youjna	25000.00	0.00
Grant Under IDSMT Youjna	4062294.00	4062294.00
Grant for Swach Bharat Mission	4462649.00	0.00
Other Grant	4270008.00	4310211.00
Total (Rs)	41661768.00	22797818.00
Schedule-4		
SUNDRY DEPOSITS		
Earnest Money Deposit	1228232.00	942734.00
Securities Deposit	2766601.00	2650336.00
Deposit for Income	104103.00	132420.00
Other Deposit	40000.00	170719.00
Total (Rs)	4138936.00	3896209.00
Schedule-5		
SUNDRY CREDITORS		
Contractor Control Account	0.00	2760.00
Creditor for Expenses	32297.00	700.00
Total (Rs)	32297.00	3460.00
Schedule-6		
STATUTORY LIABILITIES		
Income Tax (TDS) Payable	72966.00	61156.00
Commercial Tax Payable	510.00	5629.00
Service Tax Deduction	51425.00	51425.00
Labour Cess Deduction	58.00	5296.00
Total (Rs)	124959.00	123506.00
Schedule-7		
OTHER LIABILITIES		
Payable To Other Departments agency Recoveries		
Pension Fund Payable	214894.00	361022.00
Employee CPF Payable	4515190.00	4454457.00
Deduction for Gratuity	512727.00	517648.00
Deduction for PF Loan	978200.00	978200.00
Deduction for Other Society	2854.00	2857.00
Royalty payable	0.00	11285.00
Liabilities to Employee	25611959.00	25036289.00
Total (Rs)	31835824.00	31361758.00



Schedule-8
GROSS BLOCK

Immovable Assets

Land	7972920.00	7972920.00
Office Building	21217464.00	21119571.00
	29190384.00	29092491.00

Infrastructure Assets

Roads & Bridge	27591725.00	26879498.00
Sewerage & Drainage	26653908.00	11582564.00
Public Lighting	1211500.00	552680.00
	55457133.00	39014742.00

Moveable Assets

Furniture & Fixtures	1859374.00	1590374.00
Office Equipment	726121.00	583106.00
Other Fixed Assets	2603767.00	2428751.00
Vehicles	71400.00	71400.00
	5260662.00	4673631.00

Total (Rs)	89908179.00	72780864.00
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Schedule-9

DEPRICIATION FUND

Opening Balance	13159774.00	6618863.00
Add:- Dep. Provided During the Year	8293523.00	6540911.00
Less:- Depreciation For The Previous Year	0.00	0.00
Total (Rs)	21453297.00	13159774.00

Schedule-10

GENERAL FUND INVESTMENT

P.D Account With Statement	4250556.00	14276099.00
Non-Interest Bearing PD A/c	29982658.00	9097816.00
Total (Rs)	34233214.00	23373915.00

Schedule-11

SUNDRY DEBTORS/RECEIVABLES

House Tax	503026.00	503026.00
Shop Rent Receivables	1577328.00	1453461.00
Total (Rs)	2080354.00	1956487.00

Schedule-12

CASH & BANK BALANCES

Cash In Hand	824.00	5659.00
Balances In Saving & Current A/Cs		
Balance with Nationalized Banks	12334614.00	3862939.00
Balance with Schedule Bank	20324362.00	18059600.00
Balance with Co-Operative Bank	249834.00	1400232.00
Balance with Nationalized Banks (Specific Fund)	1374422.00	962478.00
Total (Rs)	34284056.00	24290908.00

Schedule-13

LOANS, ADVANCES & DEPOSITS

Loans to Staff (PF Loan)	6911492.00	6879404.00
Advance to Staff	47495.00	77495.00
Others advances to Staff	47941.00	47941.00
Advance to other Societies	1460741.00	0.00
Total (Rs)	8467669.00	7004840.00



Schedule Forming Part Of Income & Expenditure of Nagar palika Lakheri as on Dated 31st March, 2015

	March 31, 2016	March 31, 2015
Schedule-14		
INCOME FROM TAXES		
Sampati Tax	11435.00	14488.00
Urban Development Tax	900729.00	0.00
Total (Rs)	912164.00	14488.00
Schedule-15		
ASSIGNED COMPENSATION		
Octroi Compensation	39571000.00	35974000.00
Total (Rs)	39571000.00	35974000.00
Schedule-16		
RENTAL INCOME FROM MUNICIPLE PROPERTIES		
Rent From Nagrik Suvidha	883201.00	803882.00
Rent From Lease Land	158168.00	264479.00
Other Rent	7300.00	4724.00
Total (Rs)	1048669.00	1073085.00
Schedule-17		
FEES AND USER CHARGES		
Suchikaran & Registration Charge	22100.00	19050.00
License fees	105.00	0.00
Permission Fees	5977.00	3250.00
Certificate & Duplicate Fees	80458.00	47169.00
Vikas Charges	0.00	13505.00
Regulation Fees	195714.00	21176.00
Fine & Panalties	44751.00	198255.00
Misc Fees	37754.00	17510.00
Upbhokta Charge	139474.00	0.00
Entery Fees	1665.00	0.00
Seva/AdministrationFees	2065.00	700.00
Total (Rs)	530063.00	320615.00
Schedule-18		
SALE & TRANSPORTATION CHARGE		
Sale of Products	9200.00	2726666.00
Sale of Forms & Formates	185854.00	104780.00
Total (Rs)	195054.00	2831446.00
Schedule-19		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
Amount Transfer from Grants	16435419.00	17159361.00
Total (Rs)	16435419.00	17159361.00
Schedule-20		
INCOME FROM CORP. ASSET/INVESTMENT		
Interest on Investment	2005732.00	2186447.00
Interest on SB a/c	740014.00	435914.00
Total (Rs)	2745746.00	2622361.00
Schedule-21		
MISCELLANEOUS INCOME		
Dharmshala Electricity Income	64853.00	25654.00
Other	242812.00	125872.00
Total (Rs)	307665.00	151526.00



Schedule-22**ESTABLISHMENT EXP.**

Salary, Wages & Bonus
Honorarium & Fees to Management
Uniform Allowance
Travelling Allowance

35977705.00	35121286.00
710105.00	441673.00
109500.00	103200.00
0.00	700.00
36797310.00	35666859.00

Total (Rs)**Schedule-23****GENERAL ADMINISTRATION EXP.**

Rent, Rates & Taxes
Electricity Exp
Communication Exp
Books and Newspaper
Printing & Stationery
Travelling & Conveyance
Legal Exp.
Commercial & Other fees
Membership Fees & Contribution
Other Administrative Exp.
Advertisement Exp.

353405.00	54250.00
473074.00	24755.00
52172.00	68968.00
16924.00	14921.00
209212.00	168985.00
126645.00	542116.00
322916.00	75650.00
230667.00	41280.00
1062100.00	903900.00
351140.00	512714.00
255019.00	186816.00
3453274.00	2594355.00

Total (Rs)**Schedule-24****MISCELLANEOUS EXPENSES**

Other Misce. Exp.

Total (Rs)

0.00	0.00
0.00	0.00

Schedule-25**OPERATIONAL & MAINTINANCE EXPENSES**

Fuel & Energy
Bulk Purchase
Repair & Maintenance (Infra. Assets)
Repair & Maintenance (Public Facilities)
Repair & Maintenance (Buildings)
Repair & Maintenance (Vehicle)
Repair & Maintenance (Other)
operation for Garbage Clearance

179354.00	3482093.00
2099645.00	0.00
2183897.00	4371949.00
20500.00	586479.00
113606.00	245989.00
91478.00	213235.00
164840.00	157869.00
7847905.00	6510865.00
12701225.00	15568479.00

Total (Rs)**Schedule-26****Interest & Financial Expenses**

Other Interest
Bank Charges

Total (Rs)

0.00	12020.00
2228.00	9439.00
2228.00	21459.00

Schedule-27**Festival Expenses**

Festival Exp. Office
Festival Exp. Other

Total (Rs)

2917187.00	3608967.00
9670.00	286155.00
2926857.00	3895122.00

Schedule-28**DEPRICIATION**

Building
Road & Bridge
Nalliya & Others
Plant & Machinery
Furniture & Fixtures
Other Fixed Assets

2098225.00	2088436.00
2732001.00	2687950.00
2555212.00	1082981.00
560196.00	279632.00
260377.00	159037.00
87512.00	242875.00
8293523.00	6540911.00

Total (Rs)