



INDEPENDENT AUDITOR'S REPORT

The Executive Officer,
Mukundgarh, Municipality
Rajasthan

We have audited the accompanying financial statements of Mukundgarh, Municipality (Rajasthan), which comprise the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information and notes to accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:


- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2018; and
- b) in the case of the Income and Expenditure Account, of the surplus/ deficit for the year ended on that date.

We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

For JN GUPTA & CO
Chartered Accountants
FRN: 006569C


CA. JAGDISH GUPTA
Partner
M Number: 400438



Place: Jaipur
Date

Additional matters to be reported by the financial statement auditor:

1. In our opinion and according to records examined by us all sums due to and received by the municipality have been brought to account and have been appropriately classified;
2. In our opinion and on the basis of test check and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;
3. In our opinion and according to the information and explanations given to us, earmarked Funds have been created by the municipality for Gratuity and Provident Fund and earmarked Funds have been utilized for the purpose for which they were created.
4. In our opinion and according to the information and explanations given to us, the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
5. In our opinion and according to the information and explanations given to us, lease rentals are collected and accounted on cash basis.
6. In our opinion and according to the information and explanations given to us, proper record of store is maintained by the municipality.
7. According to the information and explanations given to us, the parties to whom loans or advances have been given by the Municipality during the year are not repaying the principal amounts as stipulated. No interest is charged by the municipality on such loans and advances during the year.
8. In our opinion and according to the information and explanations given to us, the municipality has granted loans to his employees against provident fund and no record is maintained by the municipality level. No comment can be made on deduction from salary towards the repayment of principal of loans and interest thereon.
9. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the municipality with regards to the purchase of stores, fixed assets and services.
10. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payment there for.
11. According to the records of the municipality and information and explanations given to us, the municipality has not been regular in depositing undisputed statutory dues including provident fund, TDS, Works contract Tax, cess and any other statutory dues with the appropriate authorities during the year.



12. In our opinion and according to the information and explanations given to us, no personal expenses have been charged to the municipality's accounts.
13. In our opinion and according to the information and explanations given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Bank Reconciliation statements of are prepared for all bank account of the municipality.
14. In our opinion and according to the information and explanations given to us, and to the best of our knowledge, the year end and reconciliation procedures have been carried out by the municipality.

For JN GUPTA & CO
Chartered Accountants
FRN: 006569C



CA. JAGDISH GUPTA
Partner
M Number: 400438



Place: Jaipur
Date

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MUNICIPALITY MUKUNDGARH
BALANCE SHEET AS ON 31 MARCH 2018

PARTICULARS	SCHEDULE	2017-18	2016-17
LIABILITIES		₹	₹
RESERVE AND SURPLUS		-	-
Municipal (General) Fund			
Earmarked Fund	1	42,357,323.12	55,060,127.00
RESERVE AND SURPLUS	2	-	-
Total Reserve and Surplus (A)	3	42,357,323.12	55,060,127.00
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE(B)	4	48,806,403.00	48,806,403.00
Loans			
Secured Loans			
Unsecured Loans	5	-	-
Total Loans (C)	6	-	-
CURRENT LIABILITIES & PROVISIONS			
Security Deposits			
Sundry Creditors	7	6,306,154.00	6,084,411.00
Statutory Liabilities	8	-21,166.00	-
Other Liabilities	9	7,307,307.00	7,550,268.00
Provisions	10	-3,034,756.00	-
Total current liabilities and provisions (D)	11	-	-
TOTAL LIABILITIES (A+B+C+D)		10,557,539.00	13,634,679.00
		101,721,265.12	117,501,209.00
ASSETS			
FIXED ASSETS			
Gross Block			
Depreciation Fund	12	42,398,918.00	42,398,918.00
Net Block	13	5,176,530.75	-
		37,222,387.25	42,398,918.00
Capital Work In Progress			
Total Fixed Assets (A)	14	-	-
		37,222,387.25	42,398,918.00
INVESTMENTS			
General Fund Investments			
Specific Fund Investment	15	-	-
Total Investment (B)	16	-	-
		-	-
CURRENT ASSETS, LOAN & ADVANCES			
Inventories	17	-	-
Sundry Debtors/Receivables	18	-	-
Cash and Bank Balances	19	55,498,877.87	65,150,265.00
Loans, Advances and Deposits	20	9,000,000.00	9,952,026.00
Total Current Assets, Loans & Advances (C)		64,498,877.87	75,102,291.00
TOTAL ASSETS (A+B+C)		101,721,265.12	117,501,209.00

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is Balance Sheet referred to in our report of even date

For JN Gupta & Co
Chartered Accountants


CA Jagdish Gupta
Partner
M. No. 400438
FRN 006569C



MUNICIPALITY MUKUNDGARH
INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2018

PARTICULARS	SCHEDULE	Current Year	Previous Year
		₹ -	₹ -
INCOME			
Income From Taxes	21	106,783.00	892,846.00
Assigned Compensations	22	13,651,000.00	13,539,000.00
Rental Income From Municipal Properties	23	191,392.00	648,533.00
Fees and User Charges	24	1,912,871.00	618,039.00
Revenue Grants, Contributions and Subsidies	25	17,187,205.00	8,140,218.00
Income From Corporation Assets and Investments	26	-	-
Miscellaneous Income	27	870,867.45	519,942.00
Total Income		33,920,118.45	24,358,578.00
Expenditure			
Establishment Expenses	28	17,027,973.00	14,446,903.00
General Administrative Expenses	29	6,230,800.00	2,000,134.00
Decrease In Stores/(Increase in Stock)			
Public Works	30	18,044,594.56	5,279,003.00
Miscellaneous Expenses	31	142,998.02	18,271.00
Interest & Financial Expenses			
Depreciation During The Year	13	5,176,530.75	-
Total Expenditure		46,622,896.33	21,744,311.00
Surplus/Deficit before adjustment of prior period items and dep.		-12,702,777.88	2,614,267.00
Less: Prior Period Items			
Less: Prior Period Adjustment of Depreciation			
NET SURPLUS / DEFICIT		-12,702,777.88	2,614,267.00

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

Notes referred to above and notes attached there to form an integral part of Income and Expenditure

This is income & expenditure statement referred to in our report of even date

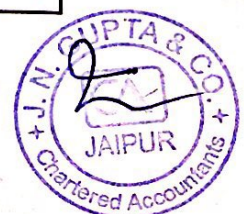
For JN Gupta & Co
Chartered Accountants


CA Jagdish Gupta
Partner
M. No. 400438
FRN 006569C



MUNICIPALITY MUKUNDGARH
As on 31 March 2018

PARTICULARS	Current Year	Previous Year
SCHEDULE-1		
MUNICIPAL (CORPUS) FUND		
Opening Balance	55,060,127.00	35,546,958.00
Add: Addition during the year	26.00	16,898,902.00
Less: Deduction during the year	-	2,614,267.00
Add: Excess of Income over Expenditure	12,702,777.88	
Less: Exceeds of Expenditure over Income	42,357,323.12	55,060,127.00
SCHEDULE-2		
EARMARKED FUND	-	-
	-	-
SCHEDULE-3		
RESERVE AND SURPLUS	-	-
Opening Balance	-	-
Add: Addition during the year	-	-
Less: Withdrawal during the year	-	-
SCHEDULE-4		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Central Govt. 4th finance commission	236,377.00	236,377.00
GRANT FOR 14th finance	13,451,646.00	13,451,646.00
Grant for 5th finance	28,930,612.00	28,930,612.00
MP fund	471,000.00	471,000.00
Raen Basera fund	145,298.00	145,298.00
other fund	-1,484,364.00	-1,484,364.00
Swachh Bharat Abhiyan	7,055,834.00	7,055,834.00
	48,806,403.00	48,806,403.00
SCHEDULE-5		
SECURED LOANS		
State Government (From ADB through RUIDP)	-	-
Secured Loan From RUIDP	-	-
Loan From RUIDFCO	-	-
Loan From HUDCO (Secured by Govt. Guarantee)	-	-
Loan From RUIDFCO For JCTSL (Interest Free Loan)	-	-
	-	-
SCHEDULE-6		
UNSECURED LOAN		
Long Term Loan	-	-
	-	-
SCHEDULE-7		
SECURITY DEPOSITS		
EMD AND SD DEPOSITS	6,306,154.00	6,084,411.00
	6,306,154.00	6,084,411.00
SCHEDULE-8		



SUNDRY CREDITORS		
Shiv samadhi patrakar	-21,166.00	-
	-21,166.00	-
SCHEDULE-9		
STATUTORY LIABILITIES		
Other Deduction	853.00	853.00
GST	-134,428.00	-
TDS	32,919.00	18,524.00
LABOUR CESS	74,946.00	106,880.00
ROYALTY	342,624.00	342,958.00
sales tax	-125,074.00	-34,414.00
Employee P.F.	7,115,467.00	7,115,467.00
Gratuity Payable	-	-
	7,307,307.00	7,550,268.00
SCHEDULE-10		
OTHER LIABILITIES		
NEW PENSION FUND	-	-
L.I.C. Payable	-	-
Salary Payable	-	-
Employee loan	-	-
P.F Payble	-	-
OTHER LIABILITIES	-3,034,756.00	-
TOTAL	-3,034,756.00	-
SCHEDULE-11		
PROVISIONS		
	-	-
SCHEDULE-13		
DEPRECIATION FUND		
Opening Balance	-	-
Add: Depreciation Provided during the year	5,176,530.75	
	5,176,530.75	
SCHEDULE-14		
CAPITAL WORK IN PROGRESS		
	-	-
SCHEDULE-15		
GENERAL FUND INVESTMENT		
	-	-
SCHEDULE-16		
SPECIFIC FUND INVESTMENT		
	-	-
SCHEDULE-17		
Inventories		
	-	-
SCHEDULE-18		
SUNDRY DEBTORS/RECEIVABLES		
interest accure and due	-	-
lease rent receivable	-	-
	-	-
SCHEDULE-19		
CASH AND BANK BALANCE		
cash in hand	36,933.00	



	16,552,327.00	11,753,572.41
BANK 13th finance	45,713.79	521,578.79
BANK 4th comm.	391,566.63	2,684,408.24
BANK general	-0.33	-0.33
BANK SJY	3,523,908.95	6,167,285.50
BANK Swashta	5,273,074.00	5,596,500.00
PD A/C	2,658.42	2,658.42
SBBJ BANK 14869	5,000,000.00	5,000,000.00
FD 76579104514706	2,500,000.00	2,500,000.00
FD UCO BANK	1,044,247.00	69,207.00
PD A/C 8338	-1,921,502.56	7,765,118.00
PD A/C 8448	7,500,000.00	7,500,000.00
SBBJ FD	15,549,951.97	15,589,936.97
OTHER BANK A/C		
	55,498,877.87	65,150,265.00
SCHEDULE-20		
LOANS, ADVANCES AND DEPOSITS		
Loans to DLB	9,000,000.00	9,000,000.00
Balance mistake as on 15.7.2015	-	26.00
M/S Ensol multiclean pvt ltd	-	952,000.00
	9,000,000.00	9,952,026.00
SCHEDULE-21		
INCOME FROM TAXES		
House tax	60,261.00	165,484.00
Other Tax	-	-
Urban sub cess light and tax income	46,522.00	727,362.00
	106,783.00	892,846.00
SCHEDULE-22		
Assigned Compensations		
Octroi	13,651,000.00	13,539,000.00
	13,651,000.00	13,539,000.00
SCHEDULE-23		
RENTAL INCOME FROM MUNICIPAL PROPERTIES		
Facilities Rent	-	126,550.00
lease renewel		14,483.00
lease receipt	2,700.00	507,000.00
road cutting		500.00
vehical rental income	188,692.00	
lease land	191,392.00	648,533.00
SCHEDULE-24		
FEES AND USER CHARGES		
Certificate Fees	5,800.00	6,533.00
Development fees	764,101.00	12,400.00
penalties and fines	-	-
Advertisment Income	59,489.00	4,000.00
Audit Recovery Income	-	25,763.00
Safty Tank Shulk	500.00	500.00
Asset and Name transfer fee	-	74,600.00
Other Fees	518.00	74,627.00



Aabadi land regulisation	-	22,041.00
Land use transfer fee	-	20,500.00
Permission Fees	305,848.00	2,500.00
Income from Bsup fund	30,625.00	28,875.00
Rain Basera fund		10,162.00
Naksha fees	73,250.00	-
Nakal Fees	490.00	8,239.00
Praman Patra Income	-	4,542.00
Namantran Shulk	67,228.00	
Malba fees	1,000.00	
Patta Navnikaran	7,469.00	-
Processing fees	1,000.00	-
Regulation Fees	489,407.00	-
Income From Property Transfer Fees	5,000.00	
Application fees	21,346.00	103,857.00
Tender fees	79,800.00	218,900.00
	1,912,871.00	618,039.00
SCHEDULE-25		
REVENUE GRANT, CONTRIBUTION SUBSIDIES		
Income From 13th Finance Commission	-	2,242,695.00
Income From 5th Finance Commission	-	126,933.00
Income From Sari Kambal Yojna	-	210,000.00
Income From Day Luma yojna	-	1,000,000.00
Income From Journalist Welfare Fund	3,205.00	
Income From CM Saree & Kambal Yojna	-	39,000.00
Income from MLA fund	155,000.00	390,000.00
Clean india mission income	1,549,000.00	1,193,766.00
14 th finance grant	15,480,000.00	2,937,824.00
	17,187,205.00	8,140,218.00
SCHEDULE-26		
SALES AND HIRE CHARGES		
Sale of Forms	-	-
Sale of Items		
Equipment Rent	-	-
	-	-
SCHEDULE-27		
MISCELLANEOUS INCOME		
Interest Income	843,586.45	519,942.00
Other income	27,281.00	-
	870,867.45	519,942.00
SCHEDULE-28		
ESTABLISHMENT EXPENSES		
P.F	30,828.00	-
chairman & prasad allowance	-	205,456.00
Medical Allowance	-	-
HRA	-	-
Other Allowance and Profit	416,874.00	-
Uniform & Safayi Allowance	42,750.00	-
Wages	247,584.00	-
Gratuity	1,143,530.00	-
Leave encashment on retirement	1,126,350.00	-
Pension	43,639.00	-
Bonus	-	230,316.00
Honorium	-	-
Salary and Allowance	13,976,418.00	14,011,131.00



SCHEDULE-29		
GENERAL ADMINISTRATION EXPENSES	17,027,973.00	14,446,903.00
Advertisement & publicity		
Postage		
Telephone Expenses	435,280.00	87,797.00
Insurance	5,000.00	3,000.00
Yog Divas Expense	37,747.00	28,959.00
Legal Expenses	-	38,567.00
Accounting fees	-	1,730.00
News Paper and Books	-	3,400.00
Electricity	-	128,740.00
Water Expenses	-	3,128.00
Computer Expenses	3,263,275.00	147,705.00
Audit Fees	26,375.00	10,780.00
Other Administration Expense	124,217.00	103,718.00
Petroleum and diesel expenses	-	78,000.00
Printing and Stationery	1,382,144.00	352,488.00
Travelling and Transport	824,169.00	553,426.00
Saree Kambal Yojna Expense	48,522.00	40,128.00
Secc 2011 Expense	85,071.00	75,806.00
Software expense	-	201,000.00
News Paper and Books	-	28,000.00
RT Expense	-	100,000.00
Professional Fees	-	-
Rain Basera Expense	-	3,600.00
Impairment Loss	-1,000.00	-
	-	10,162.00
SCHEDULE-30	6,230,800.00	2,000,134.00
Public Works		
Repair and Maintenance		
cleaning expense	1,264,583.00	1,732,010.00
Clean india mission expenses		2,346,027.00
CC road expenditure	11,079,749.00	1,200,966.00
	5,700,262.56	-
SCHEDULE-31	18,044,594.56	5,279,003.00
MISC EXPENSES		
MISC EXPENSES		
Freight	131,054.19	-
Bank Charges		-
Operating Expenses	11,943.83	16,871.00
Program Expenses		-
	-	1,400.00
	142,998.02	18,271.00



SCHEDULE-12

PARTICULARS	COST AS ON 01.04.2017	ADDITION FROM 01.04.2017 TO 31.03.2018		DELETION	COST AS ON 31.03.2018	DEPRECIATION UP TO 31.3.2017		TOTAL DEPRECIATION	NET VALUE AS ON 31.3.2018
		MORE THAN 180 DAYS	OTHERS			AMOUNT			
BUILDING-WDV-10%									
Roads & bridges									
other									
TOTAL BUILDING	33,554,791.00	-	-	-	33,554,791.00	-	-	3,355,479.10	30,199,311.90
COMPUTERS AND PRINTERS WDV-40%	1,051,892.00	-	-	-	1,051,892.00	-	-	105,189.20	946,702.80
COMPUTERS AND PRINTERS	34,606,683.00	-	-	-	34,606,683.00	-	-	3,460,668.30	31,146,014.70
TOTAL COMPUTERS AND PRINTERS	62,000.00	-	-	-	62,000.00	-	-	6,200.00	56,800.00
DRAINS-SLM-20%	62,000.00	-	-	-	62,000.00	-	-	12,400.00	49,600.00
sewerage and drainage	62,000.00	-	-	-	62,000.00	-	-	12,400.00	49,600.00
TOTAL DRAINS	3,742,871.00	-	-	-	3,742,871.00	-	-	748,574.20	2,994,296.80
FURNITURE & FIXTURES-WDV-10%	3,742,871.00	-	-	-	3,742,871.00	-	-	374,287.10	2,994,296.80
Chairs	3,742,871.00	-	-	-	3,742,871.00	-	-	374,287.10	2,994,296.80
dust bin iron	418,000.00	-	-	-	418,000.00	-	-	41,800.00	376,200.00
Electric Filings	223,661.00	-	-	-	223,661.00	-	-	22,366.10	201,294.90
Other Furniture	180,177.00	-	-	-	180,177.00	-	-	18,017.70	162,159.30
TOTAL FURNITURE & FIXTURES	821,838.00	-	-	-	821,838.00	-	-	82,183.80	739,654.20
Land									
Gardens									
land									
TOTAL Land	6,965.00	-	-	-	6,965.00	-	-	-	6,965.00
PLANT & MACHINERY-WDV-15%	6,965.00	-	-	-	6,965.00	-	-	-	6,965.00
Savin machine	432,720.00	-	-	-	432,720.00	-	-	64,908.00	367,812.00
layers	7,000.00	-	-	-	7,000.00	-	-	1,050.00	5,950.00
Other PLANT & MACHINERY	142,039.00	-	-	-	142,039.00	-	-	21,305.85	120,733.15
TOTAL PLANT & MACHINERY	581,759.00	-	-	-	581,759.00	-	-	87,263.85	494,495.15
Vehicle-WDV-30%									
job	1,274,502.00	-	-	-	1,274,502.00	-	-	382,350.60	892,151.40
container lifter	634,600.00	-	-	-	634,600.00	-	-	190,380.00	444,220.00
tractor and trolly	667,700.00	-	-	-	667,700.00	-	-	200,310.00	467,390.00
TOTAL Vehicle-WDV-30%	2,576,802.00	-	-	-	2,576,802.00	-	-	773,040.60	1,803,761.40
ROAD, STREET, LANE & FOOTPATHS-SLM-20%									
CC Road									
Other Construction Roads									
TOTAL ROADS	42,398,918.00	-	-	-	42,398,918.00	-	-	5,176,530.75	37,222,387.25
GROSS TOTAL									

