

# NAGAR PARISHAD ALWAR

## Financial Statements and Independent Auditors reports

FY 2020-21

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H.O 66, Ravi Path, Surya Nagar, Taro Ki Koot, Tonk Road, Jaipur 302029  
Branch I: Saran Area, Near Railway Crossing Bassi, Jaipur 303301  
Branch II: 1367 Niwai Mahant ka Rasta, Niwai Mahant ki haveli, Ramganj Bazar, Jaipur  
Email: | [singhmohit.ca@gmail.com](mailto:singhmohit.ca@gmail.com) | M:94616-73620



To,  
Executive Officer,  
Nagar Parishad Alwar,  
Alwar

We have audited the accompanying financial statements of Nagar Parishad Alwar, which comprise the Balance Sheet as at March 31, 2021, the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in Accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the Design, implementation and maintenance of internal control relevant to the preparation of the financial statements that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis for qualified Opinion**

The Subject to statement on additional matters as given in Annexure-A attached herewith, and the following:

- a) *Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty and Labour cess has not been ascertained and hence not*

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considered. To this extent excess of Expenses over Income is understated and Liabilities are understated,

- b) Liabilities or recovery on account of pending cases and/or notices filed against or by, municipal board by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal board nor has been disclosed in notes to accounts.
- c) Closing Stock of Stores has not been determined by the Municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated.
- d) Bank Reconciliation, in respect of several bank accounts, have not been provided since long. Hence, treatment of differences arising out of reconciliation remains unaccounted for. Some of accounts closed in previous year for which statement are not available. Besides, bank charges as also interest income on deposit in saving account remains unaccounted for. The amount has not been determined by the management. To this extent accounts does not reflect true and fair view.
- e) The amount receivable on account of Urban Development Tax has not been determined and not considered as income of the year. As such, Income and Assets are understated to this extent.
- f) All expenses except salary, contribution towards new pension scheme, accounting charges and audit fee are accounted for on cash basis. Similarly, all incomes are accounted for on cash basis. Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.

#### Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion Paragraph, the financial statements present true and fair view, in all material respects in Conformity with the Rajasthan Municipal Accounts Manual:-

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2021
- b) in the case of the Income and Expenditure Account, of the surplus/ deficit for the year end on that date; and

We further report that:

- a) we have obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of our audit;

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- b) In our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) The Balance Sheet, Income and Expenditure Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement complies with the Rajasthan Municipal Accounts Manual;

For PSGV & CO

Chartered Accountants

(CA MOHIT SINGH)

(Partner)

M.NO. 421281

Place : JAIPUR

UDIN No : 22921281ATMLWSH13G2

Dated : 18-8-22

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**Annexure A to Auditor's Report {2020-21}**

**Additional Matters to be reported by the financial statement auditor**

1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except for certain expenditure which are brought to accounts on accrual basis and have been generally appropriately classified;
2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, in some cases such deductions have not been properly accounted. As such income and expenditure are understated to that extent.
3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created. However, contribution to these funds in respect of previous year is yet to be made and for which amount has not been ascertained.
4. As explained to us the Municipality is maintaining records showing full particulars, including quantitative details. However, situation of fixed assets has not been specified in the records so maintained.

Management of ULB has not carried out physical verification of fixed assets. As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books of accounts.

5. The Municipality is not maintaining proper records showing full particulars of leasehold property. Lease Rentals are therefore not verified.
6. As explained to us, physical verification has been conducted by the Municipality at reasonable intervals in respect of stores. In our opinion and according to the information and explanations given to us, the procedures of physical verification of stores followed by the Municipality are reasonable.

In our opinion and according to the information and explanations given to us, no material discrepancies have been noticed on physical verification of stores as compared to stores records. However, neither the stores has been verified at the year-end nor has same been recognized in the accounts prepared for the year under report.

7. As explained to us, there are no parties other than the employees to whom loans or advances have been given by the Municipality.
8. The Municipality has granted loans to the employees against PF. Deduction from salary are made towards the loans and interest.
9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and services.

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10. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, and payments there for. However, according to information and explanation given to us, works contracts are not subject to quality checks. Besides, some weakness in internal control procedures which require immediate attention of the management are as under:
- In PWA Form 278, Pan No. and aadhar Card No. should be given at suitable place along with details of bank account where HEFT payment is to be done. Besides, such Form should be signed under the seal of the firm and passing authority should also affix their seal,
  - The suppliers of materials and/ or providers of services should submit their bill within 30 days of the completion of their supply and/or job and the concerned passing authority should pass the bill of otherwise do necessary action within a further period of 30 days. Any delay on either part should be penalized with fine as deemed necessary by the competent authority. This will help in determining liability as and when arises to a great extent.
  - Payment Voucher Serial No. is as per voucher issued by various department. Voucher No. and date should be specified on each voucher separately on the basis of date of issue of cheques. Cheques should be prepared only after the sanction by competent authority.
11. The Municipality is not regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government, ESI, PF etc.
12. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality's accounts.
13. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained,. However, Bank Reconciliation statements have not been prepared for the some closed bank accounts of the Municipality. Accounting effect of bank charges debited by Bank, Non- collection of cheques, Interest credited by Bank, Cancellation of stale cheques not Presented has not been determined and considered in accounts.
14. There are few negative ledger as per double entry accounting system identified during course of audit 320-20-03 NULM Rs 703200/-, 14<sup>th</sup> Finance Rs 1,59,91,374/-. Apart from this there is differences in balance as per cash book and Ledgers under double accounting system some fund i.e. NULM and Amrit Yojna. The Balance of PD account as per double entry accouting is Rs 45,93,85,514.38/- whereas as per Rajkosh IFMS balance is Rs 45,93,76,514.38/- difference of Rs 9000/-.
15. To the best of our knowledge and according to information and explanation given to us, year-end procedures have been carried out but reconciliation procedures at year end have not been carried out for Fund Balances.



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### Limitations of Audit

Limitations of PSGV & CO in carrying out the assignment as per the scope of work are as under:

- 'PSGV & CO has restricted the scope of work to 'Terms of Reference' only.
- 'PSGV & CO has undertaken the audit in accordance with generally auditing standards, guidelines issued by ICAI.
- In performing the review and verification, the work, PSGV & CO has relied entirely on:
  - Financial and expenditure report/ details provided by the Accounts department of the ULB.
  - Other information, schedules, reports and explanations as given to us during and in connection with our audit.
  - Report includes comments on those accounting issues/ accounting policies, which are material and are not in accordance with the Rajasthan Municipal Accounts Manual
  - 'PSGV & CO has assumed the genuineness of all the documents and signatures thereon as if they were originals and also that the copies confirm to the originals.
  - Transactions and events which are not recorded and which were not disclosed to PSGV & CO may not have been identified in the procedure.
- The working papers, prepared in conjunction with the work are the property of the firm, constitute confidential and proprietary information and will be retained by PSGV & CO in accordance with Firm's internal policies and procedures.
- 'PSGV & CO has no responsibility to update the report for events and circumstances occurring after the date of report.
- The draft observations for each location covered by us were circulated by us to the concerned office to which responses to the extent furnished to us have been considered by us. Responses not furnished have been reported against each observation as contained in the Management Letter.
- This report is for the year 2020-21 and is confidential being for use only to which it is issued. It must not be quoted, cited, copied, disclosed or circulated, or referred to in correspondence or discussion with any other person or made public except to a person to whom it is issued.



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**Balance Sheet of Municipal Council of Alwar**  
**As on 31 March 2021**

PARTICULARS	Schedule	2020-21	2019-20
		(Amount in Rs.)	(Amount in Rs.)
I - LIABILITIES			
RESERVE & SURPLUS			
Municipal (General) Fund	1	26,183,867.54	26,183,867.54
Earmarked Funds	2	95,069,379.11	95,069,379.11
Reserve & Surplus	3	539,359,993.00	539,359,993.00
Total Reserve & Surplus (A)		660,613,239.65	660,613,239.65
GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE (B)	4	527,690,938.84	325,643,267.84
CURRENT LIABILITIES & PROVISIONS			
Sundry Deposits	5	31,199,920.00	44,937,013.00
Secured Loan	6	27,502,000.00	26,752,000.00
Statutory Liabilities	7	4,179,965.88	4,902,656.88
Employee Liability	8	23,079,889.00	23,079,889.00
Provisions	9	71,580.00	71,580.00
Total Current Liabilities and Provisions (C)		86,033,354.88	99,743,138.88
TOTAL LIABILITIES (A+B+C)		1,274,337,533.37	1,085,999,646.37
II - ASSETS			
FIXED ASSETS			
Gross Block	10	875,074,775.27	871,185,437.27
Depreciation Fund	11	339,728,434.03	278,825,729.61
Net Block		535,346,341.24	592,359,707.66
Capital Work In Process		535,346,341.24	592,359,707.66
Total Fixed Assets (A)		535,346,341.24	592,359,707.66
INVESTMENTS			
General Fund Investments	12	472,365,634.48	227,783,604.38
Specific Fund Investments	13	95,069,379.11	95,069,379.11
Total Investments (B)		567,435,013.59	322,852,983.49
CURRENT ASSETS, LOAN & ADVANCES			
Cash & Bank Balances	14	118,729,490.60	166,227,484.40
Loans, Advances & Deposits	15	4,459,617.82	4,559,470.82
Misc Asset (Accumulated Losses)		48,367,070.12	
Total Current Assets, Loans &Advances( C )		171,556,178.54	170,786,955.22
TOTAL ASSETS(A+B+C)		1,274,337,533.37	1,085,999,646.37

Notes to Accounts and Accounting Policies Sch 27

**For PSGV & CO**

Chartered Accountants

Firm Regn. No. -0023126C

Mohit Singh

(Partner)

Membership No. 421281

UDIN No. :

Dated : 22-18-8-22

Place : - Jaipur



**For and Behalf on Nagar Parishad**

लेखाधिकारी  
नगर परिषद, अलवर



आयुक्त  
नगर परिषद, अलवर (राज्य)



# Income and Expenditure Account of Municipal Council of Alwar For the Year Ending 31 March 2021

PARTICULARS	Schedule	2020-21	2019-20
		(Amount in Rs.)	(Amount in Rs.)
<b>INCOME</b>			
Income From Taxes	16	18,064,810.00	16,360,564.80
Assigned Compensations	17	267,486,000.00	242,647,000.00
Rental Income from Municipal Properties	18	1,369,507.00	5,503,374.00
Fees and User Charges	19	14,717,174.00	64,334,785.00
Revenue Grants, Contributions and Subsidies	20	-	22,188,000.00
Income from Corporation Assets and Investment	21	14,447,412.00	41,378,052.60
Miscellaneous Income	22	109,955.00	54,512.01
<b>Total Income - I</b>		<b>316,194,858.00</b>	<b>392,466,288.41</b>
<b>EXPENDITURE</b>			
Establishment Expenses	23	248,369,925.00	246,089,104.32
General Administrative Expenses	24	9,652,716.00	18,837,662.36
Public Works	25	45,436,512.00	71,109,506.75
Miscellaneous Expenses	26	200,070.80	6,315,000.00
Depreciation During the Year		60,902,704.42	65,512,581.61
<b>Total Expenditure - II</b>		<b>364,561,928.22</b>	<b>407,863,855.04</b>
<b>NET SURPLUS/DEFICIT</b>		<b>-48,367,070.22</b>	<b>-15,397,566.63</b>

Notes to Accounts and Accounting Policies Sch 27

For PSGV & CO

Chartered Accountants

Firm Regn. No. 0023126C

Mohit Singh

(Partner)

Membership No. 421281+

UDIN No.

Dated :

Place: - Jaipur



For and Behalf on Nagar Parishad

लेखाधिकारी  
नगर परिषद, अलवर



आयुक्त  
(Executive Officer)  
नगर परिषद, अलवर (राज.)



**Schedule forming part of Balance Sheet of Municipal Council of Alwar**  
**As on 31 March 2021**

PARTICULARS	2020-21	2019-20
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 1</b>		
<b>MUNICIPAL (GENERAL) FUND</b>		
Opening balance	26,183,867.54	41,581,434.17
Add : - Addition during the year	-	-15,397,566.63
Less:- Deduction during the year		
Add: Excess of Income over Expenditure		
<b>Total</b>	<b>26,183,867.54</b>	<b>26,183,867.54</b>
<b>Schedule - 2</b>		
<b>EARMARKED FUND</b>		
General Provident Fund	86,983,148.11	86,983,148.11
Gratuity Fund	8,086,231.00	8,086,231.00
<b>Total</b>	<b>95,069,379.11</b>	<b>95,069,379.11</b>
<b>Schedule - 3</b>		
<b>RESERVE &amp; SURPLUS</b>		
312-10-01 Capital Contribution	539,359,993.00	
Opening Balance	-	554,881,601.00
Add: Addition during the year	-	
Less: Withdrawal during the year	-	-15,521,608.00
<b>Total</b>	<b>539,359,993.00</b>	<b>539,359,993.00</b>
<b>Schedule - 4</b>		
<b>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE</b>		
320-10-01 Swatch Bharat Mission	36,844,045.84	60,947,378.84
320-10-01 Amrit Yojna	667,805.00	667,805.00
320-10-02 Aarthik Jaganana	75,552.00	75,552.00
320-20-01 City Sanitation Plan Fund	99,079.00	99,079.00
320-20-01 Road, Drainage Vishesh Anudan	7,327,680.00	7,327,680.00
320-20-02 NULM	-703,200.00	
320-20-06 M LA Fund	13,215,330.00	14,695,610.00
320-20-06 M P Fund	816,834.00	1,516,874.00
320-20-09 M.J.S.A	3,598,034.00	3,598,034.00
320-20-09 M J S Y Grant	5,361,282.00	5,361,282.00
320-20-09 S F C Grant	331,517,095.00	146,682,945.00
320-20-10 13th Finance Commission Grant	81,970.00	1,014,602.00
320-20-10 14th Finance Commission Grant	-15,991,374.00	53,336,314.00
320-20-12 Bhamashah Yojna	35,982.00	35,982.00
320-20-12 BPL Kalyan Fund	204,000.00	204,000.00
320-20-12 Panna Dhayay Yojna	270,000.00	270,000.00
320-20-12 Sadi Kamble Yojna	7,233,500.00	7,233,500.00
320-20-18 Sc, St, Obc Kalyan	-	
320-20-21 CM Budget Announcement	16,451,630.00	22,576,630.00
320-20-17 Indira rasoi yojna	9,559,801.00	
320-20-22 B.S.U.P Center Fund	176,861.00	
320-20-23 15th Finance	86,103,032.00	
Deduction from Grant	24,746,000.00	
<b>Total</b>	<b>527,690,938.84</b>	<b>325,643,267.84</b>



लेखाधिकारी  
नगर परिषद, अलवर



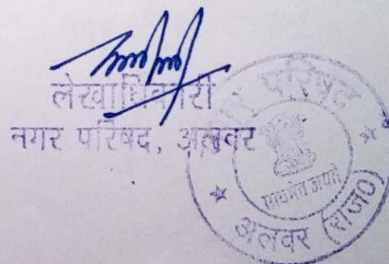
आयुक्त  
नगर परिषद, अलवर (राज.)





**Schedule forming part of Balance Sheet of Municipal Council of Alwar**  
**As on 31 March 2021**

PARTICULARS	2020-21	2019-20
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 5</b>		
<b>SUNDRY DEPOSITS</b>		
Security & Amanat Payable		-
340-10-02 Security Money Deposit	13,597,913.00	23,114,874.00
340-10-03 Construction Work Pratibhuti Rasi (Amanant)	63,098.00	105,533.00
340-20-04 Water Harvesting	914,260.00	864,260.00
350-30-01 Fire cess	549,826.00	549,826.00
350-30-11 labour kalyan kosh	401,032.00	31,514.00
350-40-01 lease	649,527.00	3,430,422.00
350-10-01 Earnesh Money Deposit	14,070,106.00	15,886,426.00
350-20-22 B.S.U.P Centre fund	954,158.00	954,158.00
<b>Total</b>	<b>31,199,920.00</b>	<b>44,937,013.00</b>
<b>Schedule - 6</b>		
<b>Secured Loan</b>		
330-50-02 RUDIFCO Loan	1,000,000.00	1,000,000.00
330-50-02 RUIFDCO For Sewage Line Connection	25,752,000.00	25,752,000.00
461-10-02 RUDF covid 19 loan	750,000.00	
<b>Total</b>	<b>27,502,000.00</b>	<b>26,752,000.00</b>
<b>Schedule - 7</b>		
<b>STATUTORY LIABILITIES</b>		
350-20-06 TDS Payable for Salary	123,064.00	123,064.00
350-30-05 TDS Payble on Contractor	27,303.00	27,423.00
350-30-04 TCS contractor	346.00	-
350-30-13 GST	1,232,636.02	2,823,894.02
350-80-03 NEFT Return	1,117,230.00	248,889.00
350-80-02 Expired Chq. Receipt	1,615,873.00	1,615,873.00
1601011 Swatch Bharat Mission	63,513.86	63,513.86
<b>Total</b>	<b>4,179,965.88</b>	<b>4,902,656.88</b>
<b>Schedule - 8</b>		
<b>EMPLOYEES LIABILITIES</b>		
350-11-02 Net Payable Salary	15,348,876.00	15,348,876
350-11-04 C P F Contribution	3,299,548.00	3,299,548
360-10-02 Provision for Exp Payable Pension	2,156,998.00	4,386
350-11-05 Provision for Exp. Payble Gratuity etc	4,386.00	2,156,998
350-11-06 C M Relief Fund	510.00	510
350-20-01 GPF Deduction	1,350,734.00	1,350,734
350-20-03 GPF Loan Deduction	99,500.00	99,500
350-20-02 L I C	349,674.00	349,674
350-20-03 Bank Loan, RD, RMPF, SI	464,843.00	464,843
350-20-08 State Insurance (Si)	1,800.00	1,800
350-20-09 RMPF	3,020.00	3,020
<b>Total</b>	<b>23,079,889</b>	<b>23,079,889</b>

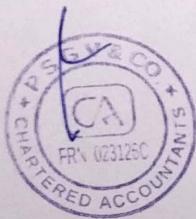


आयुक्त  
नगर पार्षद, अलवर (सज्ज)



**Schedule forming part of Balance Sheet of Municipal Council of Alwar**  
**As on 31 March 2021**

PARTICULARS	2020-21	2019-20
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 9</b>		
<b>PROVISIONS</b>		
360-10-01 Audit Fee Payable	36,580.00	36,580
360-10-02 Double Entry Accounting Payable	35,000.00	35,000
	<b>71,580.00</b>	<b>71,580.00</b>
<b>Schedule - 10</b>		
<b>GROSS BLOCK</b>		
<b>Immovable Assets</b>		
410-10 Land	5,440,050.00	5,440,050.00
410-20 Buildings	129,256,644.00	129,037,224.00
<b>Infrastructure Assets</b>		
Roads & Bridge	576,435,015.00	574,986,455.29
Sewerage & Drainage	109,223,365.00	108,849,925.00
Water ways	9,848,542.00	9,642,542.00
Public Lighting	12,845,727.27	11,471,352.98
<b>Moveable Assets</b>		
410-40 Plant and Machinery	1,994,363.00	1,945,010.00
410-50 Vehicles	22,256,607.00	22,256,607.00
410-70 Furniture/Electrical Fittings	2,625,676.00	2,434,876.00
410-60 Office Equipment	1,565,296.00	1,537,905.00
410-80 Other Fixed Assets	3,583,490.00	3,583,490.00
<b>Total</b>	<b>875,074,775.27</b>	<b>871,185,437.27</b>
<b>Schedule - 11</b>		
<b>DEPRECIATION FUND</b>		
Opening Balance	278,825,729.61	213,313,148.00
Add:- Depreciation provided during the year	60,902,704.42	65,512,581.61
Less:- Depreciation for the previous year	-	-
<b>Total</b>	<b>339,728,434.03</b>	<b>278,825,729.61</b>
<b>CAPITAL WORK IN PROGRESS</b>		
Capital Work in Progress of All Assets	-	-
<b>Total</b>		
<b>Schedule - 12</b>		
<b>GENERAL FUND INVESTMENT</b>		
P.D Account with Interest	24,120.00	24,120.00
Non-Interest Bearing PD A/c	472,341,514.48	227,759,484.38
<b>Total</b>	<b>472,365,634.48</b>	<b>227,783,604.38</b>



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नगर परिषद, अलवर

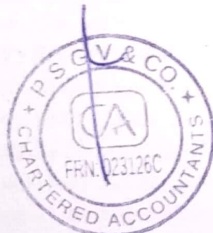


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नगर परिषद, अलवर (राज.)



**Schedule forming part of Balance Sheet of Municipal Council of Alwar**  
**As on 31 March 2021**

PARTICULARS	2020-21	2019-20
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 13</b>		
<b>SPECIFIC FUND INVESTMENT</b>		
Employee's GPF Accounts	86,983,148.11	86,983,148.11
Gratuity P.D A/c	8,086,231.00	8,086,231.00
<b>Total</b>	<b>95,069,379.11</b>	<b>95,069,379.11</b>
<b>Schedule - 14</b>		
<b>CASH &amp; BANK BALANCES</b>		
Cash in Hand	84,296.00	-
Bank Accounts (as per Annexure II )	118,645,194.60	166,227,484.40
Less Transfer to General Fund Investment		-227,783,604.38
<b>Total</b>	<b>118,729,490.60</b>	<b>-61,556,119.98</b>
<b>Schedule - 15</b>		
<b>LOANS,ADVANCES &amp; DEPOSITS</b>		
1712001 E Advance	26,948.08	-
460-40-03 Advance to Contractor	232,680.00	232,680.00
460-40-04 Advance for work		128,548.08
320-20-02 NULM	1,429,978.76	1,429,978.76
320-20-18 Sc,St,Obc Kalyan	179,070.00	179,070.00
350-30-04 TCS of Contractor	1,000.00	1,000.00
460-60-03 Govt. Department Advance	2,589,940.98	2,588,193.98
<b>Total</b>	<b>4,459,617.82</b>	<b>4,559,470.82</b>



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नगर परिषद, अलवर



आयुक्त  
परिषद, अलवर (राज.)



**Schedule forming part of Income and Expenditure Account of Municipal Council of Alwar  
For the Year Ending 31 March 2021**

PARTICULARS	2020-21	2019-20
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 16</b>		
<b>INCOME FROM TAXES</b>		
Property tax	18,064,810.00	16,360,564.80
110-05-01 Nagriya Upkar Electricity	-	-
<b>Total</b>	<b>18,064,810.00</b>	<b>16,360,564.80</b>
<b>Schedule - 17</b>		
<b>ASSIGNED COMPENSATION</b>		
Octroi Compensations	266,261,000.00	242,647,000.00
120-20-01 Octroi Tax	1,225,000.00	-
<b>Total</b>	<b>267,486,000.00</b>	<b>242,647,000.00</b>
<b>Schedule - 18</b>		
<b>RENTAL INCOME FROM MUNICIPLE PROPERTIES</b>		
130-10-02 Vechile Stand Rent	1,092,872.00	2,779,031.00
150-40-02 Vehicle Rent (Fire)	8,900.00	
130-10-03 Licence Fees Shop	165.00	491.00
130-10-04 Community Center Rent	64,750.00	202,700.00
130-20-01 Qtr. Rent (Employee)	200,755.00	25,543.00
130-40-02 Licence Fees Land	2,065.00	410,143.00
130-40-04 Marraige Home Rent	-	1,529,000.00
130-40-05 Mukti Dham	-	556,466.00
<b>Total</b>	<b>1,369,507.00</b>	<b>5,503,374.00</b>
<b>Schedule - 19</b>		
<b>FEES AND USER CHARGES</b>		
140-10-04 Regn. Naksha Rasi	23,500.00	56,000.00
140-10-05 Contractor Registration	78,060.00	65,800.00
140-10-06 Marriage Home Registration	361,490.00	135,950.00
140-10-07 Mobile Tower Registration	3,792,308.00	1,103,120.00
140-11-04 Kalan House Receipt	366,350.00	382,150.00
140-11-05 Festival Etc.		512,450.00
140-11-06 Licence Fees Hotel /Lodge	21,625.00	121,000.00
140-11-07 S S I Licence Fees	96,120.00	52,470.00
140-11-08 Marriage Home Licences	417,654.00	158,545.00
140-12-01 Permit Fees Building	356,869.00	1,427,138.00
140-13-01 Certificate Copy Fees	19,262.00	17,994.00
140-13-02 Birth Death Certificate	381,908.00	448,080.00
140-13-03 Marriage Certificate Fees	442,750.00	443,820.00
140-13-04 Fire Noc	1,231,250.00	1,515,795.00
140-13-05 Fire Certificate	35,320.00	79,155.00
140-13-06 Medical Card	420.00	-
140-15-06 Land Sub-Division & Use Change	244,727.00	22,460,781.00
140-20-01 Violation Penalty Fees	2,264,414.00	1,253,914.00
140-20-02 Carrying Charge	236,548.00	563,256.00
140-20-03(01) Polythene Penalty	13,300.00	-
140-20-03 Samjhota Fees( Atikraman )	42,675.00	59,550.00
140-20-05 Contractor Penalty		2,000.00
140-20-06 Misc.Receipt	178,000.00	-
140-40-01 Advertisment Charge Receipt	1,999,570.00	29,862,463.00
140-40-08 Name Transfer (Land) Change	886,077.00	1,572,752.00



  
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 नगर परिषद, अलवर



**Schedule forming part of Income and Expenditure Account of Municipal Council of Alwar  
For the Year Ending 31 March 2021**

PARTICULARS	2020-21	2019-20
	(Amount in Rs.)	(Amount in Rs.)
140-50-01 Lease		-
140-50-05 Door to Door Garbage Collection Charge	29,100.00	3,000.00
140-50-05 Sanitation Fees		-
140-50-06 Mehla Tank Service		7,000.00
140-50-08 Lavatory Uses Fees	7,030.00	43,120.00
140-50-09 Sewage Line Connection	58,709.00	230,957.00
140-60-02 Library Adm.Fees	946.00	946.00
140-60-03 Street Vendor(Fees)		895,000.00
140-70-01 Printing Fees		102,500.00
140-70-02 Road Cutting Charge	473,192.00	758,079.00
140-70-04 Other Printing Fee	58,000.00	
320-20-07 Pollution Control	600,000.00	
320-20-22 BSUP Centre Fund		-
<b>Total</b>	<b>14,717,174.00</b>	<b>64,334,785.00</b>
<b>Schedule - 21</b>		
<b>INCOME FROM CORPORATION ASSET / INVESTMENTS</b>		
150-10-03 Sale of land / shop/ khaacha	6,791,566.00	30,519,330.00
150-10-02 Dead Animal Contract	11,000.00	-
150-11-01 Sale of Tender Forms	605,480.00	367,300.00
150-11-02 Sale of Other Form	300,153.00	291,070.00
150-11-03 Safai Vacancies P.O.	-	1,320.00
150-30-01 Nilami Assets Old News Paper and Patrika	325,000.00	115,000.00
150-40-02 Fire Vehicle Hire Charges	-	101,850.00
171-10-01 Interest P D A/c	-	-
171-10-02 Bank Interest	6,362,439.00	9,656,841.60
171-10-03 Bank Charges Receipt	28,421.00	354.00
171-20-01 Employee Advance Interest	10,548.00	6,030.00
171-80-01 Other Interest	12,805.00	318,957.00
<b>Total</b>	<b>14,447,412.00</b>	<b>41,378,052.60</b>
<b>Schedule - 20</b>		
<b>REVENUE GRANTCONTRIBUTIONSUBSIDIES</b>		
160-10-02 13th Finance Commission ( Revenue)	-	-
160-10-02 14th F C Grant(Revenue)	-	-
160-10-03 S F C Grant (Revenue)	-	-
160-10-05 CM Budget (revenue)	-	-
160-10-02 Amrit Yojna (Revenue)	-	36,000
160-10-05 MLA Fund (Revenue)	-	-
160-20-01 MJSY (Revenue)	-	-
160-30-01 Pannadhyaya Yojna(Revenue)	-	-
160-30-01 Se St Obc Kalyan Fund	-	-
160-30-01 Nulm (Revenue)	-	-
160-30-01 Swatch Bharat Mission (Revenue)	-	22,152,000
160-30-01 Ruidp Sewerage Line	-	-
<b>TOTAL</b>	<b>-</b>	<b>22,188,000.00</b>
<b>Schedule - 22</b>		
<b>MISCELLANEOUS INCOME</b>		
180-80-01 Audit Recovery	15,088.00	1,915.00
180-50-01 Exp Chq Recp	57,147.00	
180-80-02 Misc Recp	37,720.00	52,597.01
<b>Total</b>	<b>109,955.00</b>	<b>54,512.01</b>



लेखाधिकारी  
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नगर परिषद, अलवर (सलाह)

अलवर (राज.)



**Schedule forming part of Income and Expenditure Account of Municipal Council of Alwar  
For the Year Ending 31 March 2021**

PARTICULARS	2020-21	2019-20
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 23</b>		
<b>ESTABLISHMENT EXP.</b>		
210-10-01 Officer Salary & Allowance	8,362,249.00	9,971,681.00
210-10-02 Employee Salary & Allowance	195,531,045.00	187,011,743.32
210-10-04 Bonus	-	1,543,061.00
210-20-01 Medical Allowance	117,222.00	185,206.00
210-20-02 Vehicle Allowance	14,484.00	17,844.00
210-20-03 Uniform Allowance	291,900.00	386,199.00
210-20-04 Washing Allowance	275,347.00	310,138.00
210-20-05 Member Allowance	2,165,800.00	1,794,782.00
210-20-07 Other Allowance	587,337.00	327,315.00
210-30-01 Employee Contribution for Pension	6,598,375.00	8,307,891.00
210-40-01 Employee Contribution for Gratuity	16,955,086.00	26,313,454.00
210-40-02 Deputation Officers Pension Contribution	474,121.00	531,010.00
210-40-03 Employee Contribution CPF	11,388,825.00	9,388,780.00
220-51-04 Legal Ad. Salary	44,586.00	132,000.00
220-52-03 Consaltance Fees	49,010.00	33,433.00
220-60-02 Advertisement Exp.	1,574,088.00	2,185,996.00
220-61-02 CMAR Contribution	100,000.00	-
220-80-01 Finail (Sweeping)	128,801.00	291,850.00
220-80-02 Other Contingent Exp.	1,842,317.00	1,408,655.00
220-80-03 Computer Opereter	1,869,332.00	1,348,236.00
<b>TOTAL</b>	<b>248,369,925.00</b>	<b>251,489,274.32</b>
<b>Schedule - 24</b>		
<b>GENERAL ADMINISTRATION EXP.</b>		
220-11-01 Electric Bill Exp Office	341,811.00	260,975.00
220-11-03 Ex. Service Men	1,568,352.00	3,141,985.16
220-12-01 Telephone Exp.	166,049.00	175,386.00
220-12-03 Postage Ticket etc	10,000.00	10,000.00
220-20-01 News Paper & Magazine	38,692.00	67,791.00
220-20-04 Books Purchase	2,430.00	1,440.00
220-21-01 Printing Exp.	135,789.00	234,420.00
220-21-02 Stationery Exp.	155,222.00	245,639.00
220-21-03 Computer Exp.	113,302.00	103,640.00
220-30-01 Travelling Exp.	164,156.00	393,875.00
220-30-02 Fuel Petrol & Dese	5,506,735.00	6,140,311.00
220-30-03 Vehicle Rent	-	1,264,898.00
220-40-01 Insurance Exp.	927,805.00	899,874.00
220-50-01 Audit Fee	300,000.00	236,000.00
220-50-02 Accounting Charges	-	-
220-51-01 Legal Exp.	222,373.00	249,167.00
240-70-01 Bank Charges	-	12,091.20
<b>TOTAL</b>	<b>9,652,716.00</b>	<b>18,837,662.36</b>





**Schedule forming part of Income and Expenditure Account of Municipal Council of Alwar  
For the Year Ending 31 March 2021**

PARTICULARS	2020-21	2019-20
	(Amount in Rs.)	(Amount in Rs.)
<b>Schedule - 25</b>		
<b>PUBLIC WORKS</b>		
230-20-01 Electricity Bill Exp.	3,928,995.00	8,851,911.00
230-20-02 Water Exp.	43,478.00	46,530.00
230-50-01 R & M Road Bridges and Drain	321,200.00	16,207,850.00
230-50-02 Lighting Repairs & Maintenance	1,172,601.00	10,417,022.90
230-50-05 Other Repair & Maintenance	4,931,220.00	8,160,648.00
230-51-01 R & M Park	325,510.00	621,189.00
230-51-07 R & M Lavatories/ Toilets	1,559,250.00	4,401,230.00
230-52-01 Office Building R & M	214,922.00	1,288,497.00
230-52-03 Repair & Maintenance	752,800.00	7,373,554.85
230-53-01 R & M Vehicle	1,822,170.00	1,392,013.00
230-59-01 Furniture Maintenance		57,488.00
230-59-02 R & M Electronic Upakaran	30,485.00	6,750.00
230-59-03 R & M (Office Equipment)	22,491.00	76,700.00
230-80-01 Sewage Plant Treatment(Maintenance)	1,700,000.00	1,437,143.00
230-80-02 Sweeping Exp.	4,993,199.00	603,605.00
230-80-05 R&M SEWER LINE	1,282,888.00	7,702,155.00
230-80-04 Other Operating Food for Cattles	526,424.00	852,277.00
230-80-06 Lavarish Dead Body Daha Sanskar	-	40,685.00
250-20-01 Mela Expenses	-	1,002,064.00
<b>ELECTION EXP</b>	-	327,955.00
250-20-03 Other Programe Exp	98,580.00	-
250-30-01 District Programe	171,317.00	154,039.00
230-59-05 Other assets R&m	-	88,200.00
260-30-01 Nulm Expenses	-	-
271-40-02 Annapurna Yojna Deduction	9,551,000.00	6,065,000.00
260-20-05 Indira Rasoi Anshdan	1,689,000.00	
230-20-04 Covid 19 Exp.	2,821,899.00	
230-40-01 Machinery Rent	10,500.00	
230-52-03 Repair & Maintiance(Boring)	5,390,241.00	
230-80-03 Vechile Rent	1,599,311.00	
230-80-06 Lavarish Dead Body Daha Sanskar	45,360.00	
250-20-01 Mela Expenses	431,671.00	
<b>Total</b>	<b>45,436,512.00</b>	<b>71,109,506.75</b>
<b>Schedule - 26</b>		
<b>MISCELLENOUS EXPENSES</b>		
320-20-01 RoadDrange Vishesh Anudan	-	-
271-40-01 RUDF Contribution	200,000.00	250,000.00
240-70-01 Bank Charges	70.80	
271-40-02 Annapurna Yojna Deduction	-	6,065,000.00
<b>Total</b>	<b>200,070.80</b>	<b>6,315,000.00</b>



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नगर परिषद, अलवर



*(Signature)*  
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नगर परिषद, अलवर (राजस्थान)



**Annexure forming part of Balance Sheet of Municipal Council Alwar**  
**As on 31 March 2021**

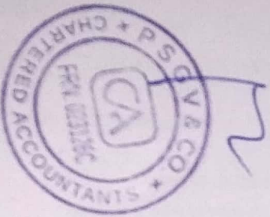
Particulars	Opening Bal 01.04.20	Addition Upto Sep	Addition After Sep	Gross Block as on 31.03.21	Accumulation Dep 31.03.20	Dep Rate	Depreciation Current	Deduction During The Year	Total Dep As On 31.03.2021	Net Block as on 31.3.2021
<b>Immovable Assets</b>										
410-10 Land										
410-10-03 Parks	5440050.00			5440050.00	1122230.00	10%	431782		1554012.00	3886038.00
<b>410-20 Buildings</b>										
410-20-01 Office Building	14950230.00			14950230.00	5121930.00	10%	982830		6104760.00	8845470.00
410-20-02 Community Center	7292620.00			7292620.00	2072623.00	10%	521999.7		2594622.70	4697997.30
410-20-02 Lavatories	4218767.00	125100.00		42312867.00	7739437.00	10%	3457343		11196780.00	31116087.00
410-20-02 Other Building	18197190.00			18197190.00	7977241.00	10%	1021994.9		8999235.90	9197954.10
410-20-02 Other Infra Structure Bldg	11213908.00			11213908.00	3588670.00	10%	762523.8		4351193.80	6862714.20
410-20-02 Ren Baisara	7991320.00			7991320.00	4038492.00	10%	395282.8		4433774.80	3557545.20
410-20-03 Hospital Ward	4997479.00			4997479.00	2522048.00	10%	247543.1		2769591.10	2227887.90
410-20-05 College/ School Building	22206710.00			22206710.00	10390402.00	10%	1181630.8		11572032.80	10634677.20
410-20-04 Other Worked		94320.00		94320.00		10%	9432		9432.00	84888.00
<b>Infrastructure Assets</b>										
410-30 Road & Bridges										
410-30-01 C.C. Road	481756499.00	1167830.00		482924329.00	140512049.00	10%	34241228		174753277.00	308171052.00
410-30-02 Other Tiles Road	30838833.00			30838833.00	13907341.00	10%	1693149.2		15600490.20	15238342.80
410-30-03 Gravel Road	43956352.00			43956352.00	11486346.00	10%	3247000.6		14733346.60	29223005.40
410-30-04 Pavay	18434771.00	280730.00		18715501.00	6548939.00	10%	1216656.2		7765595.20	10949905.80
<b>410-31 Sewage &amp; Drainage</b>										
410-31-01 Drainage	85614925.00		373440.00	85988365.00	38989952.00	10%	4681169.3		43671121.30	42317243.70
410-31-02 Sewage Line	23235000.00			23235000.00	4072155.00	10%	1916284.5		5988439.50	17246560.50
<b>410-32 Waterways</b>										
410-32-01 Boating (Nal Kup)	3200340.00			3200340.00	1423503.00	10%	177683.7		1601186.70	1599153.30
410-32-03 Water Tank	1281430.00	206000.00		1487430.00	139934.00	10%	134749.6		274683.60	1212746.40
410-32-04 Water Harvesting( Kuas)	5160772.00			5160772.00	1787955.00	10%	337281.7		2125236.70	3035353.30
<b>410-33 Public Lighting</b>										
410-33-01 Lamp Post	52653.27			52653.27	42286.00	15%	1555.0905		43841.09	8812.18
410-33-03 Electric Line Extension	8596642.00	94400.00		8690042.00	3867254.00	15%	723418.2		4590672.20	4099369.80
410-33-03 Other Public Lighting	2823058.00	1279974.00		4103032.00	1086844.00	15%	452428.2		1539272.20	2563759.80

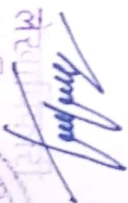



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<b>Movable Assets</b>													
410-40 Plant & Machinery													
410-40-01 Fogging Machine	201820.00		49353.00	251173.00	137830.00	15%	13299.975			151129.98	100043.03		
410-40-02 Composite Machine	1407600.00			1407600.00	300875.00	15%	166008.75			466883.75	940716.25		
410-40-02 Pump Sels(Mud)	70350.00			70350.00	19523.00	15%	7624.05			27147.05	43202.95		
410-40-02 Sanitary Napkin Machine	265240.00			265240.00	56695.00	15%	31281.75			87976.75	177263.25		
410-50 Vehicle													
410-50-03 Motor Car	2461589.00			2461589.00	768865.00	15%	253908.6			1022773.60	1438815.40		
410-50-07 Auto Tipper	19795018.00			19795018.00	6839044.00	15%	1943396.1			8782440.10	11012577.90		
410-60 Office Equipment													
410-60-01 Air Conditioner	295350.00			295350.00	94067.61	15%	30192.3585			124259.97	171090.03		
410-60-02 Laptop	382104.00		27391.00	409495.00	319009.00	40%	30716.2			349725.20	59769.80		
410-60-02 Printing Machine	155358.00			155358.00	112741.00	15%	6392.55			119133.55	36224.45		
410-60-06 Water Cooler & Fan	101744.00			101744.00	58052.00	15%	6553.8			64605.80	37138.20		
410-60-07 CC TV Camera	308192.00			308192.00	133096.00	15%	26264.4			159360.40	148831.60		
410-60-07 Other Office Equipment	258577.00			258577.00	53005.00	15%	30835.8			83840.80	174736.20		
410-60-07 Television	36580.00			36580.00	18476.00	15%	2715.6			21191.60	15388.40		
410-70 Furniture/ Electric Fittings													
410-70-01 F & F Racks	664151.00		64000.00	813151.00	172893.00	10%	60775.8			233668.80	579482.20		
410-70-03 Chair Matrs	34033.00			34033.00	21548.00	10%	1248.5			22796.50	11236.50		
410-70-04 Table	57209.00			57209.00	31671.00	10%	2553.8			34224.80	22984.20		
410-70-05 Cooler Fan	747284.00		56000.00	803284.00	370925.00	15%	64853.85			435778.85	367505.15		
410-70-06 Furniture & Fixture, Upakaran	888199.00			888199.00	375488.00	15%	76906.65			452394.65	435804.35		
410-70-08 Paint Ki Tarkhi	24000.00		5600.00	29800.00	3600.00	15%	3930			7530.00	22270.00		
410-80-01 Other Fixed Assets													
410-80-01 Donation	3583490.00			3583490.00	500695.00	10%	308279.5			808974.50	2774515.50		
Total	871,185,437.27	3,374,154.00	515,184.00	875074775.27	278,825,729.61		60,902,704.42			339728434.03	535346341.24		



  
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 ३१/१२/१९९९  




## SCHEDULE 27

### ACCOUNTING POLICIES AND NOTES TO ACCOUNTS ACCOUNTING POLICIES

#### 1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under cash basis of accounting except in case of contractual payments like accounting charges, audit fees and salary and allowances. The method of accounting is the double entry System. However, initial opening balances has been derived based on transitional methodology devised for first time adoption of double entry accounting system which inter-alia includes certain estimates, assumptions and back calculation, instead of tracing the transactions since its inception.

#### 2. Recognition of Revenue

##### i.) Revenue

- Property and Other Taxes are recognized in the period in which they are received
- Revenues in respect of Profession Tax on Organisations /entities are determined in the year in which they are received
- Advertisement taxes are considered on receipt basis.
- Revenue in respect of Trade License Fees are determined in the year in which they are received
- Assigned revenues like Entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.
- Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.

##### ii.) Provision against payables

- Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earnest money deposit identified by the Municipal Council to be no longer payable are written back and considered as income.

#### 3. Recognition of Expenditure

##### Expenditure

- Expenses on Salaries, bonus and other allowances are recognized as and when they are due
  - All revenue expenditures are treated as expenditures in the period in which they are paid.
  - In case of works contracts, expenditures are considered in the year in which the payment has been made
  - Provision for expenses are made at the year-end for certain expenses of yearly contractual nature for which the amount is known beforehand like audit fees and accounting charges.
  - Expenses on account of retirement benefit viz. encashment of leave etc. are recognized on cash basis.
- ##### ii. Provision against receivables
- Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.



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## SCHEDULE 27

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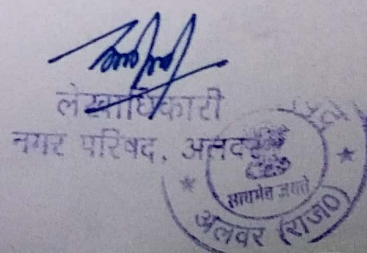
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#### 4. Fixed Assets

##### Recognition

- a. All Fixed Assets are carried at cost less accumulated depreciation. The, cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b. All assets costing less than Rs. 5,000/- are expensed/charged to Income & Expenditure Account in the year of purchase.
- c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-

##### ii. Depreciation

Depreciation is provided on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

##### iii. Revaluation of Fixed Assets:

- a. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development/lease of properties is made.
- b. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to Income and Expenditure account.
- c. Revaluation reserve is amortized by proportionate amount of depreciation charged on the revalued portion of the cost of the fixed assets.

#### 5. Borrowing cost

Borrowing cost is recognized as revenue expenditure as and when paid.

#### 6. Inventories

Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. Hence the stock is NIL.

#### 7. Grants

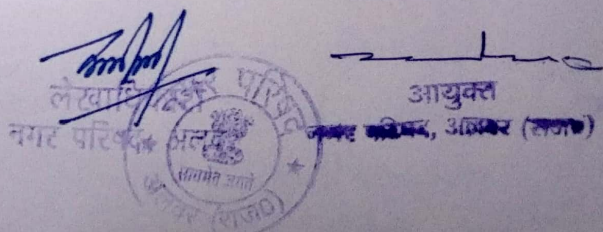
- a. General Grants, which are of revenue nature, are recognized as income on actual receipt
- b. Grants, which are re-imbursement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

#### 8. Employee benefits

- a. Separate Funds are formed for meeting the provident and gratuity.
- b. Contribution towards Provident and gratuity funds is recognised as and when it is due.

#### 9. Investments

- a. All investments are initially recognize at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.





- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.

#### 10. Opening Balances as at 01 April 2020

There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account "Adjustments to Opening Balance Sheet" in the Balance Sheet for the period concerned.

#### NOTES TO ACCOUNT

- 1) The value of fixed assets acquired after 1st April, 2020 and till 31st March, 2021 have been depreciated as per rates specified in the Income Tax Act, 1961 on written down value method. The depreciation amount so obtained has been considered in determining opening Depreciation Fund as on 1st April, 2020. Thereafter, the value of depreciation on assets are calculated on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual and added to opening Depreciation Fund to arrive at Depreciation Fund as at the year end.
- 2) Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal council.
- 3) All expenses except salary and allowances, accounting charges, contractual monthly payments and audit fee are accounted for on cash basis. Similarly, all incomes except interest on deposits in savings and fixed deposit accounts with banks are accounted for on cash basis. Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.
- 4) Balance of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them and are subject to confirmation.
- 5) Balance of Loan against Provident Fund given to employees are subject to their confirmation.
- 6) Balances of Debtors, Creditors and other parties are subject to confirmation.
- 7) These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme. Grant Balances are considered and/or adjusted on the basis of information provided by DLB.
- 8) Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund. These Funds have only been utilized for the purposes for which they were created to some extent.
- 9) Differences if any found on reconciliation of unreconciled balances and /or otherwise in future will be adjusted in books at that time.
- 10) Previous years' figures have been regrouped/ rearranged wherever considered necessary.



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- 11) Balances of Debtors, Creditors and other parties are subject to confirmation. The balances of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them.
- 12) These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme.
- 13) The Financial are prepared on the basis of Cash Books maintained by ULB and Information provided by Municipal Board.
- 14) There is some "GRANT" Balance are Negative.
- 15) "Loans and Advance Balance" are taken as per information provided by ULB.
- 16) There is Balance mismatch account maintained for shown Difference in various Bank accounts which maintained in General Cash Book.

Signatories to Schedule 1 to 27  
For PSGV & CO  
Chartered Accountants

CA Mohit Singh  
Partner  
Membership No. 421281  
UDIN:  
Firm Registration No. 0023126C  
Place: Jaipur  
Date:



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आयुक्त  
नगर परिषद, अलवर (राज.)  
For Nagar Parishad Alwar

