

NAGAR PARISHAD

**ALWAR**

**AUDIT REPORT**

**2017-18**

**AUDITOR**

**JAIN PARAS BILALA & CO.**

**Chartered Accountants**

**50 Ka 2, Jyoti Nagar,**

**Jaipur- 302005 (Rajasthan)**

**Phone: 0141-2741888**



*Jain Paras Bilala & Co.*

Chartered Accountants

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Email: pbilala@yahoo.com, jpbilala@gmail.com

## **INDEPENDENT AUDITOR'S REPORT**

To,  
**The Commissioner,  
Municipal Council Alwar,  
Rajasthan**

### **Report to Financial Statement**

We have audited the accompanying financial statements of **Municipal Council, Alwar, Rajasthan** which comprise the Balance Sheet as at March 31, 2018, the Income and Expenditure Statement and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.







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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

*Subject to statement on additional matters as given in Annexure-A attached herewith, and the following :*

- a) Liabilities that may arise on account of late filing of return, late payment, short or non-deduction and mismatching of TDS, RVAT, Royalty, GST and Labour cess and Patrakar Kalyan Kosh has not been ascertained and hence not considered. To this extent Surplus of Income over Expenditure is overstated and Liabilities are understated.*
- b) Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Financial impact of such cases has not been ascertained and hence we are unable to comment on correctness or otherwise of Income, Expenditure, Assets or Liabilities to this extent. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal council nor has been disclosed in notes to accounts.*



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- c) *There has been discrepancy between the balances of security deposit as per double entry records of the council vis-à-vis as as per records maintained by the nagar parishad as at the year end . This discrepancy has not been properly explained by the management of the municipal council. As such to this extent of discrepancy, the accounts do not reflect true and fair view. Besides, adjustment has not been made for lapsed deposit no longer payable. As such, Liabilities are overstated and Surplus of Income over expenditure is understated.*
- d) *There has been discrepancy between the balances of advances as per double entry records of the council vis-à-vis as as per records maintained by the nagar parishad as at the year end . This discrepancy has not been properly explained by the management of the municipal council. As such to this extent of discrepancy, the accounts do not reflect true and fair view. Besides, adjustment has not been made for old advances pending for bills etc. As such, Assets and Surplus of Income over expenditure are overstated.*
- e) *Liabilities on account of repayment to State Government towards their share against various realizations as per Local Audit Report (2016-17) has not been disposed off/considered in the accounts. As such, to this extent, Liabilities are understated and Surplus of Income over expenditure is overstated.*

*Details as per Table below:*

<i>Order under which amount to be remitted</i>	<i>Page no of Local audit report(2016-17)</i>	<i>Amount (in Rs.) to be remitted to Government Exchequer</i>
<i>7(4)Rajasthan Nagarpalika (nagariya bhumi vishpadan 1974 )- Lease premium</i>	<i>38</i>	<i>191.40akh</i>







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- f) *Amount of mobile tower and marriage place registration fees, user charges, urban development tax, penalty income etc of various types has not been realized and provided for. As such both Surplus of Income over expenditure and assets are understated.*
- g) *All expenses except salary and allowances, accounting charges, contractual monthly payments and audit fee are accounted for on cash basis. Similarly, all incomes except interest on deposits in savings and fixed deposit accounts with banks are accounted for on cash basis. Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.*
- h) *Evidence of discharge of liability by contractor on account of provident fund and employee state insurance not found on record, as such we are unable to comment on arising of any liability for non-payment of this (being principal employer) by nagar parishad. To this extent account does not reflect true and fair view.*
- i) *According to the information made available to us, all work order involving amount one lakh rupees or more are issued pursuant to e-tender process and other work order are issued after obtaining requisite no. of quotation of various parties and due verification thereof. But list of work order issued through tender or otherwise are not made available to us at the time of audit, as such we are unable to express any opinion on correctness or otherwise of the procedure being followed by the nagar parishad regarding above.*



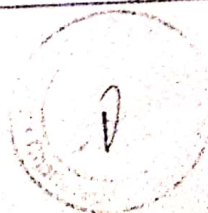


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- J) Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. To this extent both, Surplus of Income over Expenditure and Assets are understated.*
- k) Bank Reconciliation, in respect of several bank accounts, have been produced before us for 2017-2018. However, treatment of differences arising out of reconciliation including old differences and bank charges debited by bank remains unaccounted for in few cases. Moreover reconciliation statement in few cases has unreconciled balances. To this extent accounts does not reflect true and fair view. Following is the details of the bank accounts as obtained by us:-*

S.N o.	ACCOUNT NAME	BALANCE AS PER BOOKS OF ACCOUNTS	BALANCE AS PER BANK STATEMENT	STATUS
1	PD A/C (Int Bearing)	24,120.00	24,120.00	
2	PD A/C (Non Int Bearing)	301,679,092.38	301,670,092.38	
3	UCO Bank A/C	3,709,300.18	440,694.65	
4	Bank of Baroda A/C	608,024.89	691,131.89	RECONCILED
5	Axis Bank	1,633,438.80	1,633,438.80	RECONCILED
6	FDR A/C	12,700,000.00	12,700,000.00	RECONCILED
7	O.B. Com (Old)	4,282.00	-	BANK STATEMENT NOT AVAILABLE.
8	UCO Bank A/C (Old)	12,231,200.00	12,231,200.00	
9	ICICI Bank	63,687,383.00	81,852,693.00	RECONCILED
10	ICICI Bank	73,219,679.00	75,297,403.00	
11	PNB Manu Marg	2,524,364.85	2,497,672.68	RECONCILED
12	PNB Amrit Yojna	4,048,666.90	4,048,666.90	RECONCILED







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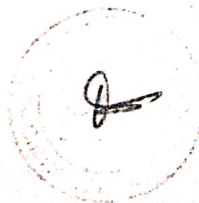
13	Alwar Urban Co. Bank Ltd.	-	-	
14	IDBI Bank	1,737,857.00	1,737,857.00	RECONCILED
15	SBM ICICI	74,910,541.12	89,135,172.12	RECONCILED
16	ICICI Bank (BPL)	0.28	-	BANK STATEMENT NOT AVAILABLE.
17	13th Finance Bank A/C	16,934,351.00	-	
18	Janganna A/C	67,052.00	-	
19	Bank of Baroda A/C (NULM)	293,043.86	1,017,957.00	RECONCILED

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2018;
- in the case of the Income and Expenditure Statement, of the surplus for the year ended on that date; and
- in the case of the Cash Flow Statement, of the cash flows for the year ended on that date

We further report that:

- we have obtained all the available information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- the Balance Sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;





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- d) in our opinion, the Balance Sheet , Income and Expenditure Account and Cash Flow Statement comply with the Rajasthan Municipal Accounts Manual.

For Jain Paras Bilala & Co.  
Chartered Accountants

CA. Paras Bilala

Partner

Membership No. 400917

Firm Registration No. 011046C

Place: Jaipur

Date : 25-02-2019





*Jain Paras Bilala & Co.*

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### Annexure A to Auditor's Report (2017-18)

#### Additional Matters to be reported by the financial statement auditor

1. In our opinion and according to records examined by us and to the best of our knowledge and belief all sums due to and received by the Municipality have been brought to account on Cash Basis except, salary and allowances, accounting charges and audit fee which are brought to accounts on accrual basis and have been *generally* appropriately classified .
2. In our opinion and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly on cash basis, and where any deduction is made out of such grants towards any dues of the Municipality, such deductions have been properly accounted.
3. Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund, According to the information and explanations given to us Earmarked Funds have been utilized for the purposes for which they were created to some extent.
4. As explained to us the *Municipality is not maintaining records showing full particulars, including quantitative details and situation of fixed assets*. As informed to us, Management of ULB *has not carried out physical verification of fixed assets* . As such we are unable to comment on material discrepancies, if any, on physical verification and its treatment in books of accounts.



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5. The Municipality *is not maintaining proper records showing full particulars of leasehold property*. Lease Rentals are therefore not verified.
6. As explained to us *physical verification of stores has not been conducted by the Municipality after 2008-09*: As such we are unable to comment on the procedures of physical verification of stores vis-a-vis material discrepancies, if any, on physical verification and its treatment in books of accounts. *Moreover, neither the stores has been verified and valued at the year-end nor has same been recognized in the accounts prepared for the year under report.*
7. As explained to us, Municipality has granted advance against work *but the same has not been adjusted within one month as required as per Rajasthan Municipal Council manual and no reasonable steps are carried out for adjustment of such advance*. Moreover, Municipality has granted loans to the employees .
8. The Municipality has granted loans to the employees against PF. Deduction from salary are made towards the loans.
9. In our opinion and according to the information and explanations given to us, there exists an adequate internal control procedure for the purchase of stores, fixed assets and services

In our opinion and according to the information and explanations given to us and on the basis of our test checks , there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for







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*Besides, some weakness in internal control procedures which require immediate attention of the management are as under:*

- a) There is excessive number of bank accounts which need to be pruned to a reasonable number as may be determined by the municipality and or any higher authority, if any .
  - b) Quality checks in respect of all contracts need to be carried out. As explained to us, quality checks are being done in respect of those contract whose terms and conditions require such certificate
  - c) Photographs of places where contractual work is carried out at various places should have date inscribed on it and should be obtained on five to six various dates as the situation warrant.
  - d) Evidence of discharge of payment on account of provident fund and employee state insurance by the contractors need to be obtained, otherwise being principal employer the liability will fall upon the nagar parishad
10. *The Municipality is generally regular in depositing undisputed statutory dues including tax deducted at source, works contract tax, cess and royalty payable to the Government, ESI, PF, Patrakar Kalyan Khosh etc except in cases as reported in Annexure "A1" enclosed herewith. Cases of non-deduction of income tax at source, royalty, sales tax and patrakar kalyan khosh as traced by us on the basis of our test checking are also given in the Annexure "A2" enclosed herewith Besides, evidence of discharge of liability by contractor on account of provident fund , employee state*



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*insurance and service tax not found on record ,as such we are unable to comment on payment of this liability.*

11. To the best of our knowledge and according to information and explanation given to us, no personal expenses have been charged to the Municipality's accounts.
12. To the best of our knowledge and according to information and explanation given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. *Accounting effect of bank charges debited by Bank, Old Differences, Non- collection of cheques, Cancellation of stale cheques not presented has not been considered in accounts in few cases.*
13. To the best of our knowledge and according to information and explanation given to us, year-end procedures have been carried out *but reconciliation procedures at year end have not been carried out.*

For Jain Paras Bilala & Co.  
Chartered Accountants

CA. Paras Bilala  
Partner

Membership No.: 400917

Firm Registration No. : 011046C

Place : Jaipur

Date : 25 - 02 - 2019



## MUNICIPAL COUNCIL ALWAR

### ANNEXURE "A1" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2018

#### I CASES OF DELAY IN DEPOSIT OF TAXES

Sl. No	Particulars	Date of Payment	Amount (in RS)	Due Date of Remittance	Date of Remittance
1	Sales Tax	24.08.2017	4,168	15.09.2017	22.09.2017
2	Patrakar kalyan Kosh	2016-17	5,110	2016-17	31.03.2018
3	GST	Not Paid	1,663,991	N.B.	N.A.
	N.B. The Tds amount on account of GST wrongly deducted is being refunded back to deductee during 2018-19				

### ANNEXURE "A2" TO ANNEXURE ON AUDITOR'S REPORT FOR YEAR ENDED 31.03.2018

#### I CASES OF NON-DEDUCTION OF TAX AT SOURCE

Sl. No	Particulars	Date of Payment	Amount (in RS)	Section under which tax to be deducted	Rate of Deduction
1	Advertisement Niyantak Prakashan	28.02.2018	66,982	194C	2%
2	13th Finance Commission Grant Trimurti Enterprises	09.06.2017	183,162	194C	2%
3	14th Finance Commission Grant Trimurti Enterprises	27.07.2017	382,418	194C	2%
	Trimurti Enterprises	28.08.2017	417,337	194C	2%
	Trimurti Enterprises	27.09.2017	453,840	194C	2%
4	Legal Expenses Mahaveer Rajoriya	02.02.2018	39,900	194J	10%
5	Repairs and Maintenance- Vehicles Classic Motor	19.09.2017	45,059	194C	2%

**NAGAR PARISHAD ALWAR**  
**Balance Sheet As on 31st March 2018**

LIABILITIES	Schedule	31st March 2018	31st March 2017
		(Amount)	(Amount)
<b><u>RESERVE &amp; SURPLUS</u></b>			
Municipal (General) Fund	1	141,539,837.86	63,848,705.28
Earmarked Funds	2	97,841,205.11	94,719,052.11
Reserve & Surplus	3	311,286,671.00	277,463,599.00
<b>Total Reserve &amp; Surplus (A)</b>		<b>550,667,713.97</b>	<b>436,031,356.39</b>
<b><u>GRANT/ CONTRIBUTION FOR SPECIFIC PURPOSE</u></b>			
Grant/Contribution for Specific purpose	4	357,061,714.46	346,986,350.54
<b>Total Grant/Contribution (B)</b>		<b>357,061,714.46</b>	<b>346,986,350.54</b>
<b><u>LOANS</u></b>			
Secured Loan	5	30,952,000.00	12,000,000.00
<b>Total Loans (C)</b>		<b>30,952,000.00</b>	<b>12,000,000.00</b>
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>			
Sundry Deposits	6	28,104,860.00	20,567,659.00
Statutory Liabilities	7	13,846,328.00	11,045,488.00
Other Liabilities	8	3,015,967.00	1,290,895.00
Provisions	9	66,000.00	511,250.00
<b>Total Current Liabilities and Provisions (D)</b>		<b>45,033,155.00</b>	<b>33,415,292.00</b>
<b>TOTAL LIABILITIES (A+B+C+D)</b>		<b>983,714,583.43</b>	<b>828,432,998.93</b>

Notes to Accounts and Accounting Policies

27

As per our report attached

For Jain Paras Bilala & Co.  
Chartered Accountants

CA. Paras Bilala  
Partner  
Firm Registration No. : 011046C  
Membership No.: 400917

Place : Jaipur  
Date : 25-02-2019



EO/Commissioner

CAO/Sr. A.O.

नगर परिषद, अलवर (राजस्थान)

नगर पार्षद, अलवर



**NAGAR PARISHAD ALWAR**  
**Balance Sheet As on 31st March 2018**

ASSETS	Schedule	31st March 2018 (Amount )	31st March 2017 (Amount )
<b><u>FIXED ASSETS</u></b>			
Gross Block	10	473,505,691.00	422,022,424.00
Depreciation Fund	11	161,516,879.00	127,130,131.00
Net Block		311,988,812.00	294,892,293.00
Total Fixed Assets (A)		311,988,812.00	294,892,293.00
<b><u>INVESTMENTS</u></b>			
General Fund Investments	12	301,703,212.38	289,259,239.38
Specific Fund Investments	13	97,841,205.11	94,719,052.11
Total Investments (B)		399,544,417.49	383,978,291.49
<b><u>CURRENT ASSETS, LOAN &amp; ADVANCES</u></b>			
Cash & Bank Balances	14	268,396,645.88	145,580,350.38
Loans, Advances and Deposits	15	3,784,708.06	3,982,064.06
Total Current Assets, Loans & Advances( C )		272,181,353.94	149,562,414.44
<b>TOTAL ASSETS(A+B+C)</b>		<b>983,714,583.43</b>	<b>828,432,998.93</b>

Notes to Accounts and Accounting Policies

27

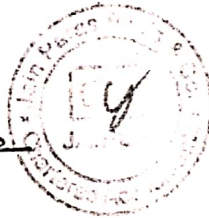
As per our report attached

For Jain Paras Bilala & Co.  
Chartered Accountants

CA. Paras Bilala  
Partner  
Firm Registration No. : 011046C  
Membership No.: 400917

Place : Jaipur

Date : 25-02-2019



*(Signature)*  
आयुक्त  
नगर परिषद, अलवर (राजस्थान)  
EO/Commissioner

*(Signature)*  
CAO-Sr. A.O.  
नगर पार्षद, अलवर



**NAGAR PARISHAD ALWAR**  
**Income and Expenditure Statement for the year ended on 31st March 2018**

PARTICULARS	Schedule	31st March 2018	31st March 2017
		(Amount )	(Amount )
<b><u>INCOME</u></b>			
Income from Taxes	16	23,933,875.00	9,955,272.00
Assigned Compensations	17	200,536,000.00	182,305,000.00
Rental Income from Municipal Properties	18	3,165,248.00	4,032,426.00
Fees and User Charges	19	45,864,744.56	44,811,879.62
Revenue Grants, Contributions and Subsidies	20	161,969,174.08	111,833,875.19
Income from Corporation Assets and Investment	21	11,364,479.00	12,832,421.28
Miscellaneous Income	22	38,030.00	23,723.00
<b>Total Income</b>		<b>446,871,550.64</b>	<b>365,794,597.09</b>
<b><u>EXPENDITURE</u></b>			
Establishment Expenses	23	149,799,371.00	160,145,198.00
General Administrative Expenses	24	13,069,341.98	9,989,103.50
Public Works	25	124,829,957.08	117,776,580.79
Miscellaneous Expenses	26	47,095,000.00	45,285,800.00
Depreciation During the Year	11	34,386,748.00	30,319,639.00
<b>Total Expenditure</b>		<b>369,180,418.06</b>	<b>363,516,321.29</b>
<b>Surplus\ Deficit before adjustment of prior period items and Depreciation</b>		<b>77,691,132.58</b>	<b>2,278,275.80</b>
Less; Prior Period Items		-	-
Less: Prior Period adjustment of Depreciation		-	-
<b>NET SURPLUS\ (DEFICIT)</b>		<b>77,691,132.58</b>	<b>2,278,275.80</b>

**Notes to Accounts and Accounting Policies**

**27**

As per our report attached

For Jain Paras Bilala & Co.  
Chartered Accountants

CA. Paras Bilala  
Partner  
Firm Registration No. : 011046C  
Membership No.: 400917

Place : Jaipur

Date : 25 - 02 - 2019



*[Signature]*  
EO/Commissioner  
नगर परिषद, अलवर (अलवर)

*[Signature]*  
CAO/Sr. A.O.  
नगर परिषद, अलवर





**NAGAR PARISHAD ALWAR**

**Statement of Cash FlowAs on 31st March 2018**

S.NO	PARTICULARS	31st March 2018	31st March 2017
<b>A.</b>	<b><u>Cash flow From Operating Activities</u></b>		
a.	Surplus/(Deficit) over expenditure	77,691,132.58	2,278,275.80
b.	Add : Non Cash Items Debited in Income & Expenditure A/c. Depreciation	34,386,748.00	30,319,639.00
	Add : Non-operating Items debited in Income & Expenditure A/c	-	-
	Less: Non-operating Items credited in Income & Expenditure A/c. Interest Received	10,735,025.00	11,550,416.28
	Sale of Land , etc	629,454.00	1,282,005.00
	Rental Income	3,165,248.00	4,032,426.00
c.	Adjusted income over expenditure before changes in current assets and current liabilities and extra ordinary items.	97,548,153.58	15,733,067.52
d.	Changes in current assets and current liabilities Add : Increase in sundry deposit	7,537,201.00	9,122,863.00
	Add : Increase in Statutory Liabilities	2,800,840.00	-327,589.00
	Add : Increase in Other Liabilities	1,725,072.00	629,535.00
	Add : Increase in Provisions	-445,250.00	102,250.00
	Add : Decrease in Loans and Advances	197,356.00	-641,315.00
e.	Add : Adjustment to Capital Contribution	33,823,072.00	64,752,200.00
	Net cash generated from/ (used in) operating activities (A)	143,186,444.58	89,371,011.52
<b>B.</b>	<b><u>Cash flows from investing activities</u></b>		
a.	Add : Proceeds from sale of land etc	629,454.00	1,282,005.00
b.	Add : Interest Received	10,735,025.00	11,550,416.28
c.	Add : Rental Income	3,165,248.00	4,032,426.00
d.	Add : Decrease in General funds investments	-12,443,973.00	-84,446,002.38
e.	Less: Purchase of fixed assets	-51,483,267.00	-68,034,029.00
	Net cash generated from/ (used in) investing activities (B)	-49,397,513.00	-135,615,184.10
<b>C.</b>	<b><u>Cash flows from financing activities</u></b>		
a.	Grants utilised for specific purpose	10,075,363.92	84,516,164.81
b.	Add : Increase in Loans	18,952,000.00	-3,000,000.00
	Net cash generated from (used in) financing activities(C)	29,027,363.92	81,516,164.81
<b>D.</b>	<b><u>Net increase/ (decrease) in cash and cash equivalents (A + B + C)</u></b>	<b>122,816,295.50</b>	<b>35,271,992.23</b>
<b>E.</b>	<b><u>Change in Cash and Cash Equivalents</u></b>		
a.	Cash and cash equivalents at beginning of period	145,580,350.38	110,308,358.15
b.	Cash and cash equivalents at end of period	268,396,645.88	145,580,350.38
	Net increase/ (decrease) in cash and cash equivalents( b-a)	122,816,295.50	35,271,992.23

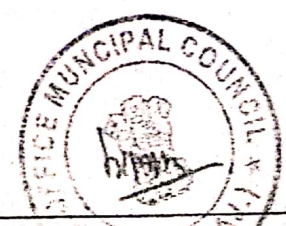
For Jain Paras Bilala & Co.  
Chartered Accountant

CA. Paras Bilala  
Partner  
Firm Registration No. : 011046C  
Membership No.: 400917

Place : Jaipur  
Date : 25-02-2019

अधुपति Commissioner  
नगर परिषद, अलवर (राजस्थान)

होमियुनियन  
CAO/Sr.A.O  
नगर परिषद, अलवर



**NAGAR PARISHAD ALWAR**  
**Schedule forming part of Financial Statements As on 31st March 2018**

2017-18

2016-17

**Schedule - 1**

<b>MUNICIPAL (GENERAL) FUND</b>	<b>Amount</b>	<b>Amount</b>
Opening Balance	63,848,705.28	61,570,429.48
Add Excess of Income over expenditure	77,691,132.58	2,278,275.80
<b>Total</b>	<b>141,539,837.86</b>	<b>63,848,705.28</b>

**Schedule - 2**

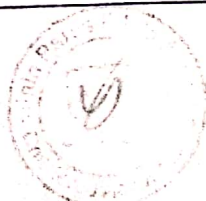
<b>EARMARKED FUND</b>	<b>Amount</b>	<b>Amount</b>
311-10-01 GPF Earmarked Fund	91,288,071.11	90,983,113.11
311-10-02 Gratuity Earmarked Fund	6,553,134.00	3,735,939.00
<b>Total</b>	<b>97,841,205.11</b>	<b>94,719,052.11</b>

**Schedule - 3**

<b>RESERVE &amp; SURPLUS</b>	<b>Amount</b>	<b>Amount</b>
312-10-01 Capital Contribution		
Opening Balance	277,463,599.00	212,711,399.00
Add Addition during the year	33,823,072.00	64,752,200.00
Less Withdrawal during the year	-	-
<b>Total</b>	<b>311,286,671.00</b>	<b>277,463,599.00</b>

**Schedule - 4**

<b>GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE</b>	<b>Amount</b>	<b>Amount</b>
320-10-01 Swatch Bharat Mission	72,227,733.00	93,946,094.00
320-10-01 Amrit Yojna	2,267,805.00	2,462,410.00
320-10-02 Aarthik Jaganana	75,552.00	75,552.00
320-20-01 City Sanitation Plan Fund	99,079.00	99,079.00
320-20-01 Road, Drainage Vishesh Anudan	7,327,680.00	7,327,680.00
320-20-02 NULM	3,359,080.46	7,021,369.54
320-20-06 M L A Fund	14,172,600.00	13,375,190.00
320-20-09 M J S Y Grant	5,361,282.00	5,403,630.00
320-20-09 S F C Grant	182,542,982.00	164,322,742.00
320-20-10 13th Finance Commission Grant	8,060,974.00	16,332,484.00
320-20-10 14th Finance Commission Grant	53,320,665.00	26,517,918.00
320-20-12 Bhamashah Yojna	35,982.00	39,702.00
320-20-12 BPL Kalyan Fund	204,000.00	204,000.00
320-20-12 Panna Dhayay Yojna	772,800.00	32,400.00
320-20-12 Sadi Kamble Yojna	7,233,500.00	7,233,500.00
320-80-01 Jan Sahbhagi S.F. Public	-	2,592,600.00
<b>Total</b>	<b>357,061,714.46</b>	<b>346,986,350.54</b>





**NAGAR PARISHAD ALWAR(2017-18)**

**Schedule - 5**

<b>Secured Loan</b>	<b>Amount</b>	<b>Amount</b>
330-50-02 RUDIFCO Loan	7,000,000.00	12,000,000.00
330-50-02 RUIFDCO For Sewage Line Connection	23,952,000.00	-
<b>Total</b>	<b>30,952,000.00</b>	<b>12,000,000.00</b>

**Schedule - 6**

<b>SUNDRY DEPOSITS</b>	<b>Amount</b>	<b>Amount</b>
340-10-01 Earnest Money Deposit	19,898,990.00	15,895,096.00
340-10-02 Security Money Deposit	6,306,139.00	2,629,415.00
340-10-03 Construction Work Pratibhuti Rasi (Amanant)	15,731.00	284,148.00
340-20-04 Water Harvesting	1,884,000.00	1,759,000.00
<b>Total</b>	<b>28,104,860.00</b>	<b>20,567,659.00</b>

**Schedule - 7**

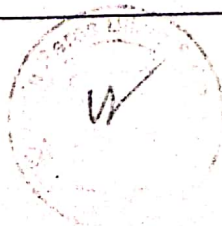
<b>EMPLOYEES LIABILITIES</b>	<b>Amount</b>	<b>Amount</b>
350-11-02 Net Payable Salary	6,657,429.00	6,282,628.00
350-11-04 C P F Contribution	2,058,672.00	1,537,464.00
360-10-02 Provision for Exp Payable Pension	2,173,744.00	-
350-11-05 Provision for Exp. Payble Gratuity etc	1,018,439.00	1,053,306.00
350-11-06 C M Relief Fund	510.00	510.00
350-20-01 GPF Deduction	1,315,513.00	1,448,057.00
350-20-02 L I C	198,931.00	176,622.00
350-20-03 Bank Loan, RD, RMPF, SI	391,110.00	546,901.00
350-20-08 State Insurance (Si)	27,900.00	-
350-20-09 RMPF	4,080.00	-
<b>Total</b>	<b>13,846,328.00</b>	<b>11,045,488.00</b>

**Schedule - 8**

<b>STATUTORY/OTHER LIABILITIES</b>	<b>Amount</b>	<b>Amount</b>
350-20-06 TDS Payable for Salary	72,680.00	35,900.00
350-30-08 Patrakar Kalyan Fund	-	5,110.00
350-30-13 Gst	1,663,991.00	-
350-80-02 Expired Chq. Receipt	1,279,296.00	1,249,885.00
<b>Total</b>	<b>3,015,967.00</b>	<b>1,290,895.00</b>

**Schedule - 9**

<b>PROVISIONS</b>	<b>Amount</b>	<b>Amount</b>
360-10-01 Audit Fee Payable	31,000.00	286,250.00
360-10-02 Double Entry Accounting Payable	35,000.00	225,000.00
<b>Total</b>	<b>66,000.00</b>	<b>511,250.00</b>



**NAGAR PARISHAD ALWAR(2017-18)**

**Schedule - 10**

<b>FIXED ASSETS : GROSS BLOCK</b>	<b>Amount</b>	<b>Amount</b>
<b>Immovable Assets</b>		
410-10 Land	1,387,300.00	1,387,300.00
410-20 Buildings	78,853,117.00	74,313,527.00
<b>Infrastructure Assets</b>		
410-30 Roads & Bridges	276,500,327.00	262,454,117.00
410-31 Sewage & Drainage	79,889,828.00	72,017,373.00
410-32 Waterways	7,645,312.00	3,940,824.00
410-33 Public Lightings	9,520,481.00	6,020,481.00
410-40 Plant & Machinery	181,830.00	181,830.00
410-50 Vehicle	19,499,337.00	-
<b>Moveable Assets</b>		
410-60 Office Equipments	721,660.00	642,090.00
410-70 Furniture/Electrical Fittings	1,526,519.00	1,084,902.00
<b>Total</b>	<b>473,505,691.00</b>	<b>422,022,424.00</b>

**Schedule - 11**

<b>DEPRECIATION FUND</b>	<b>Amount</b>	<b>Amount</b>
Opening balance	127,130,131.00	99,810,492.00
Add:- Depreciation for the year (as per Annexure I)	34,388,748.00	30,319,639.00
<b>Total</b>	<b>161,516,879.00</b>	<b>127,130,131.00</b>

**Schedule - 12**

<b>GENERAL FUND INVESTMENT</b>	<b>Amount</b>	<b>Amount</b>
450-11-01 P D A/c (Int. Bearing)	24,120.00	24,120.00
450-12-01 P D A/c (Non Intl. Bearing)	301,679,092.38	289,235,119.38
<b>Total</b>	<b>301,703,212.38</b>	<b>289,259,239.38</b>

**Schedule - 13**

<b>SPECIFIC FUND INVESTMENT</b>	<b>Amount</b>	<b>Amount</b>
421-80-01 GPF Pd A/c	91,288,071.11	90,983,113.11
421-80-02 Gratuity PD A/c	6,553,134.00	3,735,939.00
<b>Total</b>	<b>97,841,205.11</b>	<b>94,719,052.11</b>

**Schedule - 14**

<b>CASH &amp; BANK BALANCES</b>	<b>Amount</b>	<b>Amount</b>
Cash-in-hand	87,461.00	285,127.00
Bank Accounts (as per Annexure II)	570,012,397.26	434,554,462.76
Less Transfer to General Fund Investment	-301,703,212.38	-289,259,239.38
<b>Total</b>	<b>268,396,645.88</b>	<b>145,580,350.38</b>



**NAGAR PARISHAD ALWAR(2017-18)**

**Schedule - 15**

<b>LOANS,ADVANCES &amp; DEPOSITS</b>	<b>Amount</b>	<b>Amount</b>
460-40-01 Fdr interest receivable	413,255.00	595,640.00
460-40-03 Advance to Contractor	304,902.00	304,902.00
460-40-04 Advance for work	77,372.08	71,372.08
460-60-03 Govt. Department Advance	2,989,178.98	3,010,149.98
<b>Total</b>	<b>3,784,708.06</b>	<b>3,982,064.06</b>

**Schedule - 16**

<b>INCOME FROM TAXES</b>	<b>Amount</b>	<b>Amount</b>
110-01-01 Property Tax-Nagariya Tax	13,280,608.00	9,753,999.00
110-13-02 L.B. T. Tax	-	201,273.00
110-05-01 Nagriya Upkar Electricity	10,653,000.00	-
110-13-01 House Tax Residancial	267.00	-
<b>Total</b>	<b>23,933,875.00</b>	<b>9,955,272.00</b>

**Schedule - 17**

<b>ASSIGNED COMPENSATION</b>	<b>Amount</b>	<b>Amount</b>
120-20-01 Octroi Compensation	200,536,000.00	182,305,000.00
<b>Total</b>	<b>200,536,000.00</b>	<b>182,305,000.00</b>

**Schedule - 18**

<b>RENTAL INCOME FROM MUNICIPAL PROPERTIES</b>	<b>Amount</b>	<b>Amount</b>
130-10-02 Vechile Stand Rent	2,283,938.00	2,263,946.00
130-10-03 Licence Fees Shop	772.00	763.00
130-10-04 Community Center Rent	324,750.00	264,500.00
130-20-01 Qtr. Rent (Employee)	31,547.00	40,504.00
130-40-02 Licence Fees Land	2,903.00	4,539.00
130-40-04 Marraige Home Rent	-	1,200,000.00
130-40-05 Mukti Dham...	521,338.00	258,174.00
<b>Total</b>	<b>3,165,248.00</b>	<b>4,032,426.00</b>

**Schedule - 19**

<b>FEES AND USER CHARGES</b>	<b>Amount</b>	<b>Amount</b>
140-10-04 Regn. Naksha Kasi	22,300.00	29,100.00
140-10-05 Contractor Registratioon	78,630.00	43,100.00
140-10-06 Marriage Home Registration	546,320.00	986,757.00
140-10-07 Mobile Tower Registration	3,722,811.56	2,875,950.00
140-11-04 Kaian House Receipt	411,698.00	299,072.00



**NAGAR PARISHAD ALWAR(2017-18)**

**Schedule -19 Contd**

140-11-05 Festival Etc.	520,277.00	2,187,771.00
140-11-06 Licence Fees Hotel /Lodge	2,813.00	1,940.00
140-11-07 S S I Licence Fees	104,680.00	116,433.00
140-11-08 Marriage Home Licences	551,477.00	962,968.00
140-12-01 Permit Fees Building	1,800,986.00	122,063.00
140-13-01 Certificate Copy Fees	21,065.00	20,952.00
140-13-02 Birth Death Certificate	376,638.00	319,891.00
140-13-03 Marriage Certificate Fees	278,410.00	201,257.00
140-13-04 Fire, Noc,	1,785,500.00	1,383,270.00
140-13-05 Fire Certificate	35,500.00	50,500.00
140-13-06 Medical Card	1,700.00	2,050.00
140-15-06 Land Sub-Division & Use Change	2,831,485.00	3,723,634.00
140-20-01 Violation Penalty Fees	628,914.00	1,136,416.00
140-20-02 Carring Charge	227,450.00	-
140-20-03(01) Polythene Penalty	20,900.00	2,200.00
140-20-03 Samjhota Fees( Atikraman )	120,450.00	23,900.00
140-20-05 Contractor Penalty	14,474.00	2,500.00
140-20-06 Misc.Recept	150.00	223,101.62
140-40-01 Advertisment Charge Receipt	29,360,486.00	21,136,930.00
140-40-08 Name Transfer (Land) Change	793,428.00	717,103.00
140-50-01 Lease	296,354.00	5,643,100.00
140-50-05 Sanitation Fees	30,000.00	17,000.00
140-50-06 Mehla Tank Service	-	1,000.00
140-50-08 Lavatory Uses Fees	77,000.00	42,600.00
140-50-09 Sewage Line Conection	265,704.00	875,150.00
140-60-02 Library Adm.Fees	748.00	1,078.00
140-70-01 Printing Fees	2,000.00	2,500.00
140-70-02 Road Cutting Charge	934,232.00	1,660,593.00
140-70-04 State Grant Patta Fees	164.00	-
<b>Total</b>	<b>45,864,744.56</b>	<b>44,811,879.62</b>

**Schedule - 20**

<b>REVENUE GRANT,CONTRIBUTION,SUBSIDIES</b>	<b>Amount</b>	<b>Amount</b>
160-10-02 13th Finance Commission ( Revenue)	7,760,260.00	7,981,956.00
160-10-02 14th F C Grant(Revenue)	60,175,253.00	57,406,107.00
160-10-03 S F C Grant (Revenue)	65,089,160.00	41,936,917.00
160-10-02 Amrit Yojna (Revenue)	194,605.00	-
160-10-05 MLA Fund (Revenue)	2,496,400.00	611,280.00
160-20-01 MJSY (Revenue)	5,681,810.00	-
160-20-01 Census Grant ( Revenue)	-	102,085.00
160-30-01 Bhamashah Yojana(Revenue)	3,720.00	185,256.00
160-30-01 City Sanitation Fund (Revenue)	-	161,752.00
160-30-01 Nulm (Revenue)	3,662,289.08	2,740,108.19
160-30-01 Swatch Bharat Mission (Revenue)	16,905,677.00	708,414.00
<b>Total</b>	<b>161,969,174.08</b>	<b>111,833,875.19</b>





**NAGAR PARISHAD ALWAR(2017-18)**

**Schedule - 21**

<b>INCOME FROM CORP.ASSET/INVESTMENT</b>	<b>Amount</b>	<b>Amount</b>
150-10-02 Dead Animal Contract	100,200.00	797,417.00
150-11-01 Sale of Tender Forms	378,550.00	379,000.00
150-11-02 Sale of Other Form	117,216.00	93,838.00
150-30-01 Nilami Assets Old News Paper and Patrika	19,488.00	-
150-40-02 Fire Vehicle Hire Charges	14,000.00	11,750.00
171-10-01 Interest P D A/c	929.00	1,006.00
171-10-02 Bank Interest	10,711,464.00	10,612,930.00
171-10-03 Bank Charges Receipt	205.00	-
171-20-01 Employee Advance Interest	300.00	-
171-80-01 Other Interest	22,127.00	936,480.28
<b>Total</b>	<b>11,364,479.00</b>	<b>12,832,421.28</b>

**Schedule - 22**

<b>MISCELLANEOUS INCOME</b>	<b>Amount</b>	<b>Amount</b>
180-80-01 Audit Recovery	38,030.00	23,723.00
<b>Total</b>	<b>38,030.00</b>	<b>23,723.00</b>

**Schedule - 23**

<b>ESTABLISHMENT EXPENSES</b>	<b>Amount</b>	<b>Amount</b>
210-10-01 Officer Salary & Allowance	6,509,208.00	6,286,125.00
210-10-02 Employee Salary & Allowance	108,327,347.00	129,671,956.00
210-10-03 Wages	47,034.00	61,256.00
210-10-04 Bonus	1,770,902.00	1,860,315.00
210-20-01 Medical Allowance	382,913.00	465,777.00
210-20-02 Vehicle Allowance	30,526.00	31,064.00
210-20-03 Uniform Allowance	368,400.00	441,835.00
210-20-04 Washing Allowance	366,948.00	401,505.00
210-20-05 Member Allowance	1,819,200.00	1,794,596.00
210-20-07 Other Allowance	670,519.00	403,573.00
210-30-01 Employee Contribution for Pension	8,974,421.00	9,827,202.00
210-40-01 Employee Contribution for Gratuity	18,727,663.00	7,094,670.00
210-40-02 Deputation Officers Pension Contribution	209,077.00	394,496.00
210-40-03 Employee Contribution CPF	1,595,213.00	1,410,828.00
<b>Total</b>	<b>149,799,371.00</b>	<b>160,145,198.00</b>



**NAGAR PARISHAD ALWAR(2017-18)**

**Schedule - 24**

<b>GENERAL ADMINISTRATION EXP.</b>	<b>Amount</b>	<b>Amount</b>
220-11-01 Electric Bill Exp Office	328,274.00	284,365.00
220-11-03 Ex. Service Men	4,491,993.00	3,509,995.00
220-12-01 Telephone Exp.	207,529.00	222,257.00
220-12-03 Postage, Ticket etc	10,000.00	19,710.00
220-20-01 News Paper & Magazine	55,895.00	59,427.00
220-20-04 Books Purchase	5,913.00	3,087.00
220-21-01 Printing Exp.	166,969.00	147,677.00
220-21-02 Stationery Exp.	184,524.00	166,017.00
220-21-03 Computer Exp.	47,957.00	32,538.00
220-30-01 Travelling Exp.	282,823.00	174,173.00
220-30-02 Fuel, Petrol & Diesel	1,349,492.00	744,592.00
220-30-03 Vehicle Rent	412,689.00	77,300.00
220-40-01 Insurance Exp.	425,778.00	395,797.00
220-50-01 Audit Fees	31,000.00	285,250.00
220-50-02 Accounting Charges	35,000.00	45,000.00
220-50-03 Professional fees	-	161,752.00
220-51-01 Legal Exp.	260,686.00	360,633.00
220-51-04 Legal Advisor Salary	99,000.00	108,000.00
220-52-02 Computer Operator	883,983.00	849,293.00
220-52-03 Consultancy Fees	33,185.00	25,026.00
220-60-02 Advertisement Exp.	2,398,661.00	1,323,114.00
220-61-01 Membership Fees	-	8,000.00
220-80-01 Phenyl (Sweeping)	62,097.00	84,762.00
220-80-02 Other Contingent Exp.	1,294,348.00	770,459.00
240-70-01 Bank Charges	1,545.98	130,879.50
<b>Total</b>	<b>13,069,341.98</b>	<b>9,989,103.50</b>

**Schedule - 25**

<b>PUBLIC WORKS</b>	<b>Amount</b>	<b>Amount</b>
230-20-01 Electricity Bill Exp.	4,706,059.00	1,097,190.00
230-20-02 Water Exp.	27,473.00	48,984.00
230-20-03 Electricity Bill Roadlight	-	-
230-40-01 Machinery Rent	-	6,000.00
230-50-01 R & M Road, Bridges and Drain	9,927,570.00	37,700,328.00
230-50-02 Lighting	499,086.00	1,815,228.00
230-50-05 Other Repair & Maintenance	3,161,797.00	599,766.00
230-51-01 R & M Park	1,135,551.00	2,993,286.00
230-51-07 R & M Lavatories/ Toilets	5,360,878.00	2,340,820.00
230-52-01 Office Building R & M	165,504.00	96,421.00
230-52-03 Repair & Maintenance	5,392,410.00	5,357,609.00
230-53-01 R & M Vehicle	665,240.00	443,871.00
230-59-01 Furniture Maintenance	4,395.00	8,588.00
230-59-02 R & M Electronic Upakaran	1,074,954.00	244,671.00
230-59-03 R & M (Office Equipment)	14,850.00	14,713.00
230-59-05 Other Assets (R & M)	-	19,813.00



**NAGAR PARISHAD ALWAR(2017-18)**

**Schedule 25 contd---**

<b>PUBLIC WORKS---- Contd</b>	<b>Amount</b>	<b>Amount</b>
230-80-01 Sewage Plant Treatment(Maintenance)	2,089,500.00	-
230-80-02 Sweeping Exp.	61,402,591.00	59,412,739.00
230-80-03 Solid Waste Management	597,000.00	-
230-80-03 Forest Conservation Expenses	2,189,750.00	-
230-80-04 Other Operating Food for Cattles	74,453.00	48,466.00
230-80-06 Lavarish Dead Body Daha Sanskar	147,900.00	147,900.00
250-20-01 Mela Expenses	660,521.00	376,232.00
250-20-03 Other Programe Exp.	10,497.00	967,638.00
250-30-01 District Programe	97,388.00	25,916.00
260-10-01 Amrit Yojna Expenses	194,605.00	-
260-20-01 M J S Y Expenses	3,492,060.00	-
260-20-01 MLA Fund Expenses	2,496,400.00	-
260-20-01 Akshay Kaleva Scheme Expenses	162,339.00	52,407.60
260-20-01 Census Expenses	-	102,085.00
260-20-01 Ren Basera Expenses	-	222,131.00
260-30-01 Expenses Against Sjsry	-	-
260-30-01 Expenses Aginst Bhamashah Yojna	3,720.00	185,256.00
260-30-01 Nulm Expenses	3,662,289.08	2,740,108.19
260-30-01 Panna Dhyaya Expenses	-	-
260-30-01 Swatch Bharat Mission Expenses	15,413,177.00	708,414.00
<b>Total</b>	<b>124,829,957.08</b>	<b>117,776,580.79</b>

**Schedule - 26**

<b>MISCELLANEOUS EXPENSES</b>	<b>Amount</b>	<b>Amount</b>
220-61-01 Membership Fees	200,000.00	-
271-40-01 RUDF Contribution	2,500,000.00	3,000,000.00
271-40-02 Amrit Yojna Anshdan Deduction	37,000,000.00	32,200,000.00
271-40-02 Annapurna Yojna Deduction	5,297,000.00	-
271-40-03 Mjsy Anshdan Deduction	2,098,000.00	5,981,000.00
271-40-05 E Governance	-	4,104,800.00
271-40-02 Service Tax Penalty	-	-
<b>Total</b>	<b>47,095,000.00</b>	<b>45,285,800.00</b>

*[Handwritten signature]*

*[Circular stamp: NAGAR PARISHAD ALWAR, with handwritten signature]*

# NAGAR PARISHAD ALWAR TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2018

## ANNEXURE - I TO FINANCIAL STATEMENTS Calculation Of Depreciation

Particulars	Gross Value B/F	Depreciation B/F	Op WDV	Upto Sep	After Sep	Total	Dep Rate	Depreciation Current	Gross Value C/F	Depreciation C/F	CI. WDV
<b>Immovable Assets</b>											
410-10-03 Parks	1,367,300	242,263	1,125,037	-	-	1,125,037	10%	112,504	1,367,300	354,767	1,012,533
410-20-01 Office Building	10,207,360	2,906,156	7,301,204	-	-	7,301,204	10%	730,120	10,207,360	3,636,276	6,571,084
410-20-02 Community Centre	4,108,620	682,451	3,426,169	-	-	3,426,169	10%	342,617	4,108,620	1,025,068	3,083,552
410-20-02 Lavatories	5,419,740	961,450	4,458,290	-	-	4,458,290	10%	445,829	5,419,740	1,612,540	3,807,199
410-20-02 Other Building	15,542,770	4,722,658	10,820,112	1,765,620	573,970	12,659,702	10%	1,265,970	15,542,770	5,804,689	9,738,101
410-20-02 Other Infra-Structure Bldgs	4,549,478	1,683,029	2,866,449	-	-	2,866,449	10%	286,645	4,549,478	1,969,674	2,579,804
410-20-02 Rm. Easera	7,991,320	2,569,059	5,422,261	-	-	5,422,261	10%	542,226	7,991,320	3,111,285	4,880,035
410-20-03 Hospital Ward	4,997,479	1,601,826	3,395,653	-	-	3,395,653	10%	339,565	4,997,479	1,941,391	3,056,088
410-20-03 College/School Building	21,496,760	6,120,490	15,376,270	-	-	15,376,270	10%	1,537,627	21,496,760	7,658,117	13,838,643
<b>Infrastructure Assets</b>											
410-30 Roads & Bridges											
410-30-01 C.C. Road	209,459,894	62,030,886	147,428,998	2,454,320	8,673,280	158,556,598	10%	15,421,996	220,587,484	77,452,882	143,134,602
410-30-02 Other Tiles Road	28,960,353	7,872,409	19,087,954	2,305,450	613,160	22,006,564	10%	2,169,998	29,878,973	10,042,407	19,836,566
410-30-03 Gravel Road	14,897,842	4,529,560	10,367,882	-	-	10,367,882	10%	1,036,788	14,897,842	5,566,748	9,331,094
410-30-04 Pathway	11,135,028	3,777,210	7,358,818	-	-	7,358,818	10%	735,882	11,135,028	4,513,092	6,621,936
410-31 Sewage & Drainage											
410-31-01 Drainage	72,017,373	22,927,994	49,089,379	4,005,290	3,867,165	56,961,834	10%	5,502,825	79,889,828	28,430,819	51,459,009
410-32 Waterways											
410-32-01 Boring (Nal Kund)	1,849,400	931,480	917,920	-	505,740	1,423,660	10%	142,366	2,355,140	1,048,559	1,306,580
410-32-02 Water Tank	118,500	61,780	56,720	-	10,900	67,620	10%	6,217	129,400	67,987	61,403
410-32-04 Water Harvesting (Kuaa)	1,972,924	613,446	1,359,478	1,760,298	1,427,550	4,547,326	10%	383,355	5,160,772	996,801	4,163,970
410-33 Public Lighting											
410-33-01 Lamp Post	52,653	35,773	16,880	-	-	16,880	15%	2,532	52,653	38,305	14,348
410-33-03 Electric Line Extension	4,732,112	1,024,500	3,707,612	3,500,000	-	7,207,612	15%	1,081,142	8,232,112	2,105,642	6,126,470
410-33-03 Other Public Lighting	1,235,696	765,002	470,694	-	-	470,694	15%	70,604	1,235,696	835,606	400,090
<b>Moveable Assets</b>											
410-40 Plant & Machinery											
410-40-01 Foggng Machine	181,830	101,151	80,679	-	-	80,679	15%	12,102	181,830	113,253	68,577
410-50 Vehicle											
410-50-03 Motor Car	-	-	-	1,408,653	2,000	1,410,653	15%	211,448	1,410,653	211,448	1,199,205
410-50-07 Auto Tipper	-	-	-	6,749,634	11,339,050	18,088,684	15%	1,862,874	18,088,684	1,862,874	16,225,810
410-60 Office Equipments											
410-60-01 Air Conditioner	42,500	23,643	18,857	55,850	-	74,707	15%	11,206	98,350	34,849	63,501
410-60-02 Laptop/Computer	252,984	248,994	4,090	-	-	27,810	40%	6,380	276,704	255,274	21,430
410-60-02 Printing Machine	140,308	88,618	51,690	-	23,720	51,690	15%	7,754	140,308	96,372	43,937
410-60-06 Water Cooler & Fan	63,169	39,719	23,450	-	-	23,450	15%	3,518	63,169	43,237	19,933
410-60-07 Other Office Equipment	126,749	73,933	52,816	-	-	52,816	15%	7,922	126,749	81,855	44,894
410-60-07 Television	16,380	10,665	5,715	-	-	5,715	15%	857	16,380	11,522	4,858





Calculation Of Depreciation ----- Could Page 2



## NAGAR PARISHAD ALWAR

ANNEXURE II TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2018

### DETAILS OF BANK ACCOUNT AS ON 31.03.2018

NAME OF BANK ACCOUNT	31.03.2018	31.03.2017
450-11-01 P D A/c (Int. Bearing)	24,120.00	24,120.00
450-12-01 P D A/c (Non Intt. Bearing)	301,679,092.38	289,235,119.38
450-21-01 U.C.O. Bank A/c	3,709,300.18	40,681,365.62
450-21-02 Bank of Baroda A/c	608,024.89	8,441,964.89
450-21-03 Axis Bank	1,633,438.80	164,242.80
450-21-06 F D R A/c	12,700,000.00	11,892,442.00
450-21-07 O.B.Com. (Old)	4,282.00	4,282.00
450-21-08 Uco Bank (Old)	12,231,200.00	11,519,752.00
450-21-11 I C I C I Bank	63,687,383.00	30,758,690.00
17-00-861 Icici Bank	73,219,679.00	461,067.00
450-21-12 Punjab N. Bank Manu Marg	2,524,364.85	9,710,429.85
450-21-13 Pnb.Amrit Yojna	4,048,666.90	2,462,410.00
450-21-13 Alwar Arban Co.Bank Lt	-	-
450-21-14 IDBI BANK	1,737,857.00	-
450-21-15-3946 Sbm Icici	74,910,541.12	-
450-41-04 ICICI Bank (B P L)	0.28	0.28
450-41-06 13th Finance Bank A/C	16,934,351.00	25,288,935.00
450-41-07 Janganana A/C	67,052.00	67,052.00
450-41-08 B.O.B. A/C ( NULM )	293,043.86	3,842,589.94
<b>Grand Total</b>	<b>570,012,397.26</b>	<b>434,554,462.76</b>





MUNICIPAL COUNCIL  
ALWAR (2017-18)

SCHEDULE 27

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS  
I ACCOUNTING POLICIES

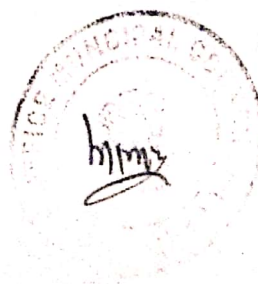
1. Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under cash basis of accounting except in case of contractual payments like accounting charges, audit fees and salary and allowances. The method of accounting is the double entry system. However, initial opening balances has been derived based on transitional methodology devised for first time adoption of double entry accounting system which inter-alia includes certain estimates, assumptions and back calculation, instead of tracing the transactions since its inception.

2. Recognition of Revenue

i. *Revenue*

- a. Property and Other Taxes are recognized in the period in which they are received
- b. Revenues in respect of Profession Tax on Organisations /entities are determined in the year in which they are received
- c. Advertisement taxes are considered on receipt basis.
- d. Revenue in respect of Trade License Fees are determined in the year in which they are received
- e. Assigned revenues like Entertainment Tax, Duty / Surcharge on transfer of Immovable properties are accounted during the year only upon actual receipt.
- f. Other Incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations, is recognized on actual receipt.



# MUNICIPAL COUNCIL

ALWAR (2017-18)

## *ii. Provision against payables*

- a. Provisions against payables are made based on type of income; age judgement and past experience of the management. Security deposits and earned money deposited identified by the Municipal Council to be no longer payable are written back and considered as income.

## **3. Recognition of Expenditure**

### *i. Expenditure*

- a. Expenses on Salaries, bonus and other allowances are recognized as and when they are due
- b. All revenue expenditures are treated as expenditures in the period in which they are paid..
- c. In case of works contracts, expenditures are considered in the year in which the payment has been made
- d. Provision for expenses are made at the year-end for certain expenses of yearly contractual nature for which the amount is known beforehand like audit fees and accounting charges.
- e. Expenses on account of retirement benefit viz. encashment of leave etc. are recognized on cash basis.

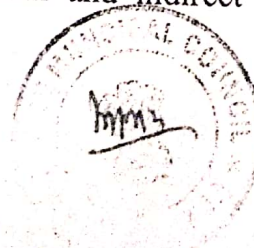
### *ii. Provision against receivables*

- a. Provisions against receivables are made based on type of income; age of receivable and judgement and past experience of the management. Incomes that have been accrued and are doubtful of recovery are provided for.

## **4. Fixed Assets**

### *i. Recognition*

- a. All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing the fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.





## MUNICIPAL COUNCIL

ALWAR (2017-18)

- b. All assets costing less than Rs. 5,000/- are expensed/charged to Income & Expenditure Account in the year of purchase.
- c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-

### *ii. Depreciation*

Depreciation is provided on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual.

### *iii. Revaluation of Fixed Assets:*

- a. Revaluation of fixed assets is undertaken either at the time of issue of municipal bonds or when commercial development/lease of properties is made.
- b. Increase in net book value arising on revaluation is credited to 'Revaluation Reserve Account'. Decrease in net book value is charged to Income and Expenditure account.
- c. Revaluation reserve is amortized by proportionate amount of depreciation charged on the revalued portion of the cost of the fixed assets.

## **5. Borrowing cost**

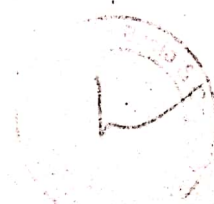
Borrowing cost is recognized as revenue expenditure as and when paid .

## **6. Inventories**

Closing Stock of Stores has not been determined by the municipality and hence not considered in the accounts. Hence the stock is NIL.

## **7. Grants**

- a. General Grants, which are of revenue nature, are recognized as income on actual receipt



## MUNICIPAL COUNCIL

### ALWAR (2017-18)

- b. Grants, which are re-imbursement of specific revenue expenditure is recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Grant received towards capital expenditure is treated as a liability till such time the fixed asset is constructed or acquired. On construction/acquisition of fixed asset, the grant corresponding to the value of the asset so constructed/acquired is treated as a capital receipt and transferred to capital contribution.

#### **8. Employee benefits**

- a. Separate Funds are formed for meeting the provident and gratuity.
- b. Contribution towards Provident and gratuity funds is recognised as and when it is due.

#### **9. Investments**

- a. All investments are initially recognised at cost. The cost of investment shall include cost incurred in acquiring the investment and other incidental expenses incurred for its acquisition.
- b. Long-term investments are carried at their cost. However in the event of any permanent diminution in their value as on the date of balance sheet, these are provided for.
- c. Short-term investments are carried at their cost or market value (if quoted) whichever is lower.

#### **10. Opening Balances as at 31st March 2012**

There may exist possibilities that certain assets and liabilities are identified after preparation of draft Opening Balance Sheet as well as after preparation of the first Balance Sheet subsequent to Opening Balance Sheet. In such case, the value of assets or liabilities identified will be directly incorporated in the Opening Balance Sheet (where first Balance Sheet subsequent to the Opening Balance Sheet is not prepared) or through the account "Adjustments to Opening Balance Sheet" in the Balance Sheet for the period concerned.





# MUNICIPAL COUNCIL

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## II NOTES TO ACCOUNT

- 1) The value of fixed assets acquired after 1st April, 2010 and till 31st March, 2012 have been depreciated as per rates specified in the Income Tax Act, 1961 on written down value method. The depreciation amount so obtained has been considered in determining opening Depreciation Fund as on 1st April, 2012. Thereafter, the value of depreciation on assets are calculated on Written down value method as per rates specified in Income Tax Act, 1961 as suggested in Rajasthan Municipal Accounting Manual and added to opening Depreciation Fund to arrive at Depreciation Fund as at the year end.
- 2) Liabilities or recovery on account of pending cases and/or notices filed against or by municipal council by/against third parties is not ascertainable and hence not considered. Contingent Liabilities, if any, arising out of these cases has not been estimated by the municipal council.
- 3) All expenses except salary and allowances, accounting charges, contractual monthly payments and audit fee are accounted for on cash basis. Similarly, all incomes except interest on deposits in savings and fixed deposit accounts with banks are accounted for on cash basis Receipts in PD Accounts (treasury) by deposit of amount directly by the tax payers are taken into account on verification with treasury irrespective of the year of receipt.
- 4) Balance of the Deposits received from contractors/suppliers is on the basis of receipts issued against deposit and deduction made from payments to them
- 5) Balance of Loan against Provident Fund given to employees are subject to their confirmation.
- 6) Balances of Debtors, Creditors and other parties are subject to confirmation
- 7) These accounts have been prepared covering receipts of various Grants/Aids/Funds from State Government for specific purpose/scheme. In view of long duration of scheme, utilization of same is subject to verification on completion of scheme.



## MUNICIPAL COUNCIL

ALWAR. (2017-18)

- 8) Earmarked Funds have been created by the Municipality for Gratuity and Provident Fund. These Funds have only been utilized for the purposes for which they were created to some extent.

Signatories to Schedule 1 to 27

In confirmation and witness of facts

For Jain Paras Bilala & Co.  
Chartered Accountants

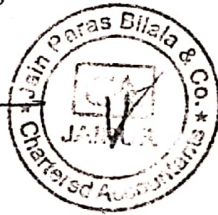
For Municipal Council : Alwar, Rajasthan

CA. Paras Bilala  
Partner

Membership No.: 400917  
Firm Registration No. : 011046C

Place : Jaipur

Date : 25-02-2019



EO/Commissioner

CAO/SEVA OFFICE

