



INDEPENDENT AUDITOR'S REPORT

The Executive Officer,
Gajsinghpur
Rajasthan

We have audited the accompanying financial statements of Gajsinghpur(Rajasthan), which comprise the Balance Sheet as at March 31, 2018 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information and notes to accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:



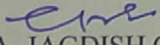
- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2018; and
- b) in the case of the Income and Expenditure Account, of the surplus/ deficit for the year ended on that date.

We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

For JN GUPTA & CO
Chartered Accountants
FRN: 006569C


CA. JAGDISH GUPTA
Partner
M Number: 400438

Place: Jaipur
Date



Additional matters to be reported by the financial statement auditor:

1. In our opinion and according to records examined by us all sums due to and received by the municipality have been brought to account and have been appropriately classified;
2. In our opinion and on the basis of test check and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;
3. In our opinion and according to the information and explanations given to us, earmarked Funds have been created by the municipality for Gratuity and Provident Fund and earmarked Funds have been utilized for the purpose for which they were created.
4. In our opinion and according to the information and explanations given to us, the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
5. In our opinion and according to the information and explanations given to us, lease rentals are collected and accounted on cash basis.
6. In our opinion and according to the information and explanations given to us, proper record of store is maintained by the municipality.
7. According to the information and explanations given to us, the parties to whom loans or advances have been given by the Municipality during the year are not repaying the principal amounts as stipulated. No interest is charged by the municipality on such loans and advances during the year.
8. In our opinion and according to the information and explanations given to us, the municipality has granted loans to his employees against provident fund and no record is maintained by the municipality level. No comment can be made on deduction from salary towards the repayment of principal of loans and interest thereon.
9. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the municipality with regards to the purchase of stores, fixed assets and services.
10. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payment there for.
11. According to the records of the municipality and information and explanations given to us, the municipality has not been regular in depositing undisputed statutory dues including provident fund, TDS, Works contract Tax, cess and any other statutory dues with the appropriate authorities during the year.



12. In our opinion and according to the information and explanations given to us, no personal expenses have been charged to the municipality's accounts.
13. In our opinion and according to the information and explanations given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Bank Reconciliation statements of are prepared for all bank account of the municipality.
14. In our opinion and according to the information and explanations given to us, and to the best of our knowledge, the year end and reconciliation procedures have been carried out by the municipality.

For JN GUPTA & CO
Chartered Accountants
FRN: 006569C

[Signature]

CA. JAGDISH GUPTA
Partner
M Number: 400438

Place: Jaipur
Date



MUNICIPAL BOARD - GAJSINGHPUR			
BALANCE SHEET			
AS ON 31 MARCH 2018			
Particulars	Schedule	31.03.2018	31.03.2017
LIABILITIES			
Reserve & Surplus			
Municipal General Fund	S-1	26826501	37871279
Earmarked Funds	S-2	62,82,837	52,78,221
Reserve & Surplus	S-3	14140570	-
Total Reserve & Surplus (A)		47249908	43149500
Grant & Contribution for Specific Purpose (B)	S-4	22165158	1,71,21,922
Loans			
Secured Loans	S-5	-	-
Unsecured Loans	S-6	-	-
Total Loans (C)		-	-
Current Liabilities & Provisions			
Sundry Deposits	S-7	3522902	52,96,718
Sundry Creditors	S-8	-	-
Statutory Liabilities	S-9	1261420	13,65,451
Other Liabilities	S-10	-	-
Provisions	S-11	1,29,958	1,29,958
Total Current Liabilities & Provisions (D)		4914280	67,92,127
Total Liabilities (A+B+C+D)		74329346	67063549
ASSETS			
Fixed Assets			
Gross Block	S-12	8,32,74,926	7,42,27,036
Depreciation Fund	S-13	35820081.65	2,98,27,921
Net Block		47454844.35	4,43,99,115
Capital Work in Process	S-14	-	-
Total Fixed Assets (A)		47454844.35	4,43,99,115
Investments			
General Fund Investments	S-15	-	-
Specific Fund Investments	S-16	62,82,837	52,78,221
Total Investments (B)		62,82,837	52,78,221
Current Assets , Loans and Advances			
Inventories	S-17	-	-
Sundry Debtors / Receivables	S-18	5,36,271	5,36,271
Cash & Bank Balances	S-19	20055394	16849942
Loans , Advances , Deposits	S-20	-	-
Total Current Assets , Loans and Advances		20591665	17386213
Total Assets (A + B + C)		7,43,29,346	67063549

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES
Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is Balance Sheet referred to in our report of even date

For JN Gupta & Co
Chartered Accountants

CA Jagdish Gupta
Partner
M. No. 400438
FRN 006569C



अधिसाषी अधिकारी
नगरपालिका, गजसिंहपुर

MUNICIPAL BOARD - GAJSINGHPUR
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2018

PARTICULARS	SCHEDULE	31.03.2018	31.03.2017
INCOME			
Income From Taxes	S-21	380467	1,57,496
Assigned Compensation	S-22	15689000	1,42,82,000
Rental Income From Municipal Properties	S-23	391192	3,19,027
Fees and User Charges	S-24	1383404	11,46,599
Revenue Grant, Contribution and Subsidies	S-25	1176194	57,32,805
Income From Corp Assets Investment	S-26	636865	3,71,912
Miscellaneous Income	S-27	8,65,954	5,08,468
Total Income		20523076	2,25,18,307
EXPENDITURE			
Establishment Expenses	S-28	15677800	1,67,89,729
General Administration Exp	S-29	32,02,427	9,89,641
Public Work	S-30	4502453	61,78,588
Miscellaneous Expenditure	S-31	21,95,289	1,01,326
Interest & Finance Exp			
Depreciation During the Year		5992151.65	1,84,90,700
Total Expenditure		31570120.65	4,25,49,984
Surplus / Deficit before adjustment of prior period items and Depreciation		-11047044.65	(2,00,31,677)
Less : Prior Period Items			
Less : Prior Period adjustment of Depreciation			
Net Surplus \ Deficit		-11014899.98	(2,00,31,677)

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES
Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is Balance Sheet referred to in our report of even date

For JN Gupta & Co
Chartered Accountants

CA Jagdish Gupta
Partner
M. No 400438
FRN 006569C



अधिकांशी अधिकारी
नगरपालिका, गजसिंहपुर

MUNICIPAL BOARD - GAJSINGHPUR		
Schedule forming part of Balance Sheet		
For the Financial Year 01 April 2017 to 31 March 2018		
Particulars	31.03.2018	31.03.2017
Schedule 1		
Municipal (General) Fund		
Opening Balance	37871279	4,76,51,356
Add- Additon during the year	2267	10251600
Less- Deduction during ther year		
Add- Excess of Income over Expenditure	-11047044.65	(2,00,31,677)
Grand Total	26826501	37871279
Schedule 2		
Earmarked Fund		
Gratuity Reserve	53,721	36,282
Pf Reserve	6229116	52,41,939
Grand Total	62,82,837	52,78,221
Schedule 3		
Reserve & Surplus (Annexue I)		
Capitalised Grant For 14th Finance	9996098	-
Capitalized Grant For 5th Finance	4144472	-
Capitalized SFC	-	-
Grand Total	14140570	-
Schedule 4		
Grant & Contribution for Specific Purpose (Annexure II)		
BPL Saree & Kambal	111358	1,11,358
Grant for 14th Finanace Commission	9173498	1,18,39,596
Grant for 5TH State Finanace Cousil	8130934	16,18,406
Grant for Hostelerl Repair		1,80,000
Grant for EESL	714000	
Grant for Nulm	868602	10,00,000
Grant for MP/MLA	819000	
Grant for Rain Basera	-4200	-4200
Grant for SBM	2351966	23,76,762
Grand Total	22165158	1,71,21,922
Particulars	31-मार्च-2017	31-मार्च-2017
Schedule 5		
Secured Loans		
NIL		
Grand Total	-	-



अधिसाक्षी अधिकारी
नगरपालिका, गजसिंहपुर

Schedule 6		
Unsecured Loan		
NIL		
Grand Total		
Schedule 7		
Sundry Deposits		
Sd	3522902	25,32,939
Security		27,63,779
Grand Total	3522902	52,96,718
Schedule 8		
Sundry Creditors		
Other Creditors		
Grand Total		
Schedule 9		
Statutory Liabilities		
IT PAYABLE (CONTRACTOR)	10676	23,433
Lebour Cess	236299	2,18,837
Other Deduction	11,434	11,434
Royalty Payable	34,759	31,983
Salary Payable	1006010	10,78,010
Tds Payable		
Vat	-37,758	1,754
Particulars	31-मार्च-2017	31-मार्च-2017
Grand Total	1261420	13,65,451
Schedule 10		
Other Liabilities		
Labour Cess		
Grand Total		
Schedule 11		
Provisions		
Accounting Fees Payable	96,180	96,180
Audit Fees Payable	33,778	33,778
Grand Total	1,29,958	1,29,958



अधिसाक्षी अधिकारी
नगरपालिका, गजसिंहपुर

Schedule 12		
Gross Block		
Immovable Assets		
Land	1720475	1,23,475
Infrastructure Assets		
Community Center	694487	6,94,487
Construction of Road & Sewarge	57245241	5,56,08,758
Construction of Wall	154635	1,54,635
Diggi	37,749	37749
Other Construction	7141018	64,85,122
Pool and Puliya	2334852	22,24,104
Shamshan	170586	1,70,586
Toilet Construction	1097608	10,16,317
Tractor Garage	315331	3,15,331
Water Tank	299345	2,49,697
Construction of Fire Station	725792	
Construction of Toilet	444790	
Samudayik Kender	244053	
Interlocking Road	1089461	
Soling Road	92535	
Construction of Nali	1618298	
Moveable Assets		
Cleaning Equipment	21,071	4837
Cleaning Vehicle	806618	8,06,618
Computers	3,794	3794
Construction of Pot	221176	2,21,176
Dustbin	238000	2,38,000
Electric Goods	949057	9,49,057
Fire Brigade Vehicle	4200000	42,00,000
Furniture and Fixture	140506	1,40,506
Hatha Rehdi	34,824	34,824
Plant & Machinery	557810	5,47,963
Street Light Pol	543296	
Foging Machine	79467	
Safety Equipment	50775	
Grant Total	83272650	7,42,27,036
Schedule 13		
Depreciation Fund		
Opening Balance	29827921	1,13,37,221
Add - Depreciation Provided During the year	5960006.975	1,84,90,700
Less - Depreciation for the previous year		
Grand Total	23867914.03	2,98,27,921
Schedule 14		
Capital Work in Process		
NIL		
Grand Total		



अधिसाषी अधिकारी
नगरपालिका, गजसिंहपुर

General Fund Investment		
Grand Total		
Schedule 16		
Specific Fund Investment		
Gratituy Investment	53,721	36,282
PF Investment A/c	6229116	52,41,939
Grand Total	62,82,837	52,78,221
Schedule 17		
Inventories		
NIL		
Grand Total		
Particulars	31.03.2018	31.03.2017
Schedule 18		
Sundry Debtors & Receivables		
City Development Tax Receivable	1,36,134	1,36,134
House Tax Receivable	2,00,163	2,00,163
Lease Receivable	1,99,974	1,99,974
Grand Total	5,36,271	5,36,271
Schedule 19		
Cash in Hand and Bank Balance		
Cash in Hand		
Cash		
Cash Openig Diff	0	800
Bank Balance ,		
Grsb	893510	10,54,612
Obc (28522)	0	14,72,512
Pd (8448) (2027)	9287237	37,63,000
Sbbj (528)	258632	2,32,189
Sbbj (682)	7802010	87,23,825
Sbbj Bank(567117)	446288	16,03,204
ICICI BANK	1367717	
Grand Total	20055394	16849942
Schedule 20		
Loans, Advances & Deposits		
sales tax		
Grand Total		



अधिसाषी अधिकारी
नगरपालिका, गजसिंहपुर

MUNICIPAL BOARD - GAJSINGHPUR		
Schedule forming part of Income & Expenditure Accounts		
For the Financial Year 01 April 2017 to 31 March 2018		
Schedule	31.03.2018	31.03.2017
S-21		
Income From Taxes		
Urban Development Tax	0	155663
Labour Cess	82,384	1833
City Development Tax	2,98,083	
Grand Total (Rs.)	380467	1,57,496
S-22		
Assigned Compensation		
Octroy Compensation	15689000	14282000
Grand Total (Rs.)	15689000	14282000
S-23		
Rental Income From Municipal Properties		
Lease	324048	250237
Lend Lease	10811	41992
Thabajari Lease	52703	26798
Income from Rent and tah. Bazari	3600	
Grand Total (Rs.)	391192	3,19,027
S-24		
Fees and User Charges		
Aggriculter External Devopment		237500
Application Fees	50,979	21610
Birth & Death Certificate	1,475	3455
Certificate Fees	92,332	87463
Conversion / Muatation Fees	510751	451638
Copy Fees		400
Devlopment & Construction Fees	1,36,015	26200
Garbage Fees		215050
Hordings & Signboard	20,000	13180
Lend Conversion Fees		19000
Map Approval Fees	7,863	13351
Marriage Registration Fees	6,000	4200
Registrarion Fees	3,00,897	1050
Tender Fees	45,200	52500
Construction Approval	45820	
Niyaman	160572	
Pata Niavinikaran	5500	
Duplicate Copy fees		
Tamir		
Tender Fees		
dividation fees		
penality		
development fees		
mutation fees		
Permit fees	1383404	1146599
Grand Total (Rs.)		



अधिकाारी अधिकारी
नगरपालिका, गजसिंहपुर

S-29		
General Administration Exp.		
Accounting Fees		96180
Accounting Fees		99800
Advertisement & Publicity Exp.	138611	114363
Audit Fees	1,23,000	92518
Cleaning and Garbage Exp.	25,52,440	68933
Court Fees		11445
Electricity Exp.	2,25,687	76074
Festival Exp.		114195
News Paper Exp.	12,446	12865
Petrol & Disal Exp.		132934
Printing & Stationery	48,688	18518
Repair and Maintence of Computer		7480
Repair and Maintence of Tractor		18130
Repair and Maintence of Vehical		9390
Stationery Exp.		1800
Telephone Exp.	57,474	70695
Toilit Maintenance		6300
Vehical Maintecne		150
Water Bill	44,081	21972
Water Maintence		15846
Legal Expenses		
Book and News Paper		
Grand Total (Rs.)	32,02,427	989641
S-30		
Public Work		
Revenue Exp. Reveune Grant and Subsidy	195769	5732805
Jan Swathey Exp.		17436
Park Maintenance	259256	224365
Street Light Maintenance Exp.		2,03,982
Exp Against 14th Finance Commission	1621021	
Revenue Grant Against 5th Finance Commission	2426497	
Road Safety Exp.		
Jangnna Expenses		
Repair and Maintenance		
Rain basera Exp.	4502453	6178588
Grand Total (Rs.)		
S-31		
Miscellenous Exp		
Phinial Exp.	37,491	27600
Postage Exp.	3,523	5559
Sundry Exp.	1,59,278	68167
Bank Charges	235	
Contigency Exp	7,000	
Court Exp	17,250	
Festival Exp	1,35,806	
Flex	17,700	
Petrol/Desial	2,22,707	
Photo State	4,895	
Repair and Maint of Vehicle	75,377	
Rain Basera	2,920	
Repair and Maint Of Other	14,75,784	
Employee On Contract	34,065	
Interest Exp	1,258	
	21,95,289	101326
Grand Total (Rs.)		



अधिकाारी अधिकारी
नगरपालिका, गजसिंहपुर

2017-18

Schedule-12 & 13 : Gross Block Fixed Asset & Depreciation				Block of Assets			Depreciation			
Class II	Assets	Rate	Opening Balance -	Addition more than 180 days	Other Addition	Total	Opening Balance -	Dep on Part I	Dep on Part II	Net Block
Immovable	Land	0	123475	1597000		1720475		0	0	1720475
Infrastructure Assets	Community Center	10	694487		244053	938540	1,73,620	52,087	12202.65	700630.65
	Construction of Road & Sewerage	10	55608758	550007	1086476	57245241	23910685	3224808	54323.8	30055424.2
	Nali construction	20		497797	1120501	1618298		99559.4	112050.1	1406688.5
	Interlocking Road	10		582249	507212	1089461		58224.9	25360.6	1005875.5
	Digger	10	37,749			37,749	11,323	2,643	0	23,783
	Other Construction	10	6485122	96683	559213	7141018	2914410	366739.5	27960.65	3331907.85
	Pool and Puliya	10	2224104		110748	2334852	1452310	77179.4	5,537.40	799825.2
	Shamshan	10	170586			170586	42,710	12,788	0	115088.4
	Toilet Construction	10	1016317	451090	74991	1542398	1,31,664	1,33,574	3,749.55	1273410.15
	construction of wall	10	154635			154635	38,238	11639.7	0.00	104757.3
	construction of fire station	10			725792	725792		0	36,289.60	689502.4
	water tank	10	249697			249697	6242	24345.5	0.00	219109.5
	Tractor Grage	10	315331			315331	7883	30744.8	0.00	276703.2
Movable Assets	Cleaning Equipment	15	4837	2,520	13714	21,071	726	995	1028.55	18,322
	Cleaning Vehicle	30	806618			806618	120993	205687.5	0	479937.5
	Computers	40	6,070			6,070	6,070			0
	Construction of Pot	10	221176			221176	22118	19,906	0	179152.2
	Dustbin	10	238000			238000	23800	21,420	0	192780
	Electric Goods	15	949057			949057	350957	89715	0	508385
	Furniture and Fixture	10	140506			140506	42,153	9,835	0	88,518
	Hatha Rehdi	10	34,824			34,824	10,446	2,438	0	21,940
	Plant & Machinery	15	547963	9847	79467	557810	2,46,582	46,684	0	293266.2
	Logging machine	15			50775	79467		0	5960.025	73508.975
	safety equipment	15			49648	50775		14,894	3808.125	46968.875
	water tanker	30			13640	529656		1,364	26482.8	515449.2
	street light pole	10			97535	543296		1,364	46,76.75	87908.25
	rolling and rolling	10			4200000	97535		1165500	0	2719500
Grand Total			74229312	38,50,481	5195133	8,32,74,926	29827930	5672771.05	319380.6	47454844.35



अधिकाारी
नगरपालिका, गजसिंहपुर