GOVERNMENT OF RAJASTHAN FINANCE DEPARTMENT (TAX DIVISION)

Jaipur, dated: 09.05.2017

NOTIFICATION

In exercise of the powers conferred by sub-section (1) of section 9 of the Rajasthan Stamp Act, 1998 (Act No. 14 of 1999), the State Government being of the opinion that it is expedient in the public interest so to do, hereby makes the following amendments in this department's notification number F.4(15)FD/Tax/ 2014-54 dated July 14, 2014 namely:

AMENDMENTS

In the said notification, the existing Note shall be substituted by the following, namely:-

- "Note: 1. Stamp duty on the lease deed submitted for registration upto 31.12.2017 after revalidation by the Local Body shall be calculated on the basis of rates of regularization fixed by the Local Body concerned for that Zone/Area if the proper stamp duty payable at the time of execution of such lease deed has already been paid.
 - Stamp duty on the lease deed revalidated by the Local Body shall be calculated on the market value of the property if the proper stamp duty payable at the time of execution of such lease deed has not been paid.
 - 3. In no case stamp duty payable on the lease deed shall be more than the stamp duty payable on the market value of the property."

[No.F.2(60)FD/Tax/2012-14] By order of the Governor,

(Shankar Lal Kumawat)

Jt. Secretary to the Government

Copy forwarded to the following for information & necessary action:

- 1. Superintendent, Government Central Press, Jaipur for publication of this notification in part 4(c) of extra ordinary gazette along with a soft copy in CD. Kindly send 10 copies of this notification to this department and 20 copies along with bill to Inspector General, Registration & Stamps, Rajasthan, Ajmer. Please ensure that soft copy in CD is same as hard copy provided to you for publication.
- 2. Pr. Secretary to Hon'ble Chief Minister (Finance), Rajasthan, Jaipur.
- 3. Accountant General, Rajasthan, Jaipur.
- 4. Inspector General, Registration & Stamps, Rajasthan, Ajmer.
- 5. PS to Additional Chief Secretary, UDH.
- 6. PS to Pr. Secretary, Finance Department.
- 7. PS to Pr. Secretary, Law Department.
- 8. PS to Pr. Secretary, LSG.
- 9. PS to Secretary, Finance (Revenue) Department.
- 10. Director, Public Relation Department, Rajasthan, Jaipur.
- 11. Additional Director, Finance (Computer Cell) Department, Secretariat, Jaipur.
- 12. Guard file.

Jt. Secretary to the Government